

# **ROSE STATE COLLEGE FOUNDATION**

## **BOARD OF TRUSTEES**

### **A G E N D A**



**Tuesday, March 6  
7:30 a.m.**

**Rose State College  
Lecture Hall**

## **Rose State College Foundation Board of Trustees**

Brian Renz  
*Chairman*

Hank Laakman  
*Vice Chairman*

Susan Rogers  
*Treasurer*

Nancy Rice  
*Secretary*

Gary Bachman  
*General Council*

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Cindy Mikeman  
*Executive Director*

### ***Mission Statement***

The Rose State College Foundation, Inc., is organized to raise funds, invest resources, and direct expenditures to reflect its dedication to Rose State College's ability to fulfill its mission.

### ***Strategic Vision***

The Rose State College Foundation seeks to provide scholarships for all who qualify and to fund educational enhancements that improve the community's quality of life.

### ***Core Values***

The Trustees and Board of Governors of the Rose State College Foundation are dedicated to operating the Foundation according to identified core values. We value:

**Philanthropy** – The Foundation provides a beacon for those who promote the improvement of human welfare with heartfelt giving.

**Integrity** – The Foundation Trustees and Board of Governors firmly adhere to the ethical solicitation of gifts and the just stewardship of entrusted funds.

**Commitment** – The Trustees and Board of Governors inspire others through their unwavering support of the mission of the Foundation.

**ROSE STATE COLLEGE FOUNDATION**  
**BOARD OF TRUSTEES**  
6420 Southeast Fifteenth Street  
Midwest City, Oklahoma 73110

**AGENDA**

Tuesday, March 6, 2018, 7:30 a.m.  
Lecture Hall  
Chairman Brian Renz, Presiding

**Call to Order** ..... Brian Renz, Chairman

**Roll Call** ..... Nancy Rice, Secretary

**Announcements** ..... Brian Renz, Chairman

**Introduction of Guests** ..... Cindy Mikeman, Exec. Dir.

**Reading and Approval of Minutes of December 5, 2017, Meeting** (Appendix – Pages A1-A8)

**Attendance Roster** (Page 3)

**Communications of Interest** (Page 4)

Copy of the 2018 Partnership Brochure is included.

**Old Business**

**New Business**

1. Budget and Investment Committee: Request for acceptance of financial statements, including Commonfund investment statements for January 2018. (Page 5)  
Rogers.
2. Donor Relations Committee: Report on donor relations, including alumni and friends. (Page 6) Friederich
3. Governance Committee: Report on Foundation Retreat and Board Membership  
(Page 7) Laakman/Tytanic
4. Development Committee: Report on upcoming fundraising events. (Page 8)  
Greenhaw/Willard

### **Other Business**

1. Consideration of any matter not known about or which could not have been reasonably foreseen prior to the time of preparation of the Agenda.

### **Adjournment**

# RSC Foundation Meeting Attendance FY 18

## Founder's Club 2017 Calendar Year Giving Record since January 2017

### Individual and Organizational Giving

	Trustees	Term Yr Renewel	2017 Giving Level	2018 Giving Level	FY 18 Meetings				Board of Governors continued	Term Yr Renewel	2017 Giving Level	2018 Giving Level	FY 18 Meetings			
					Sept	Dec	Mar	June					Sept	Dec	Mar	June
1	Gary Bachman	2019	Gold		X	X			Jim Howell*	Former Regent	Bronze					
2	Randy Smith	2019	Platinum		X	X			Marie Jordan*	Former Regent	Silver					
3	Brian Renz	2019	Gold		X	X			Carol Judd	2021	Diamond	Diamond	X	X		
4	Roger Ford	2019	Gold		X	X			Jeff Krauss	2021						
5	Vincent Friederich	2019	Platinum	Platinum	X	X			Hollis Lloyd	2019						
6	Fred Quinn	2019	Gold			X			Tami Loch	2021	Silver					
7	Susan Rogers	2019	Gold		X				Jim McCharen	2021			X			
8	Tony Thomas	2019	Bronze			X			Norm Mejstrik	2019	Platinum			X		
9	Chris Tytanic	2018			X				Dave Miller	2018	Gold		X	X		
10	John Croak	2018	Platinum			X			Tom Miller	2018						
11	Hank Laakman	2018	Gold		X				Ken Newey	2021						
12	Clint Greenhaw	2018	Silver		X	X			Maurice Nickell*	Former Regent						
13	Darrell Patterson	2018	Bronze		X	X			Larry Nutter	Former President	Gold					
14	Kay Hughes	2018	Gold		X	X			Gary Orendorff	2017						
15	Nancy Rice	2018	Silver		X	X			Anastasia Pittman	2021						
Board of Governors	Term Yr Renewel	2017 Giving Level	2018 Giving Level	FY18 Meetings				Shawn Powell	2018	Gold						
				Sept	Dec	Mar	June	Norris Price*	Former Regent	Bronze						
Beth Atkinson	2017			X	X			Angela Robinson	2018							
John Austin	2019	Gold		X	X			Mark Tarpley	2019	Bronze						
Gary Banz*	Former Regent	Gold	Bronze					Keith Tucker	2021							
Ken Bartlett*	Former Regent	Platinum		X	X			Jeanie Webb	President	Gold			X	X		
George Benard	2018				X			Stacy Willard	2019	Gold			X	X		
William Bernhardt*	Former Regent	Gold		X												
Brenda Bodenheimer	2018	Bronze														
William Bowden*	Former Regent	Bronze		X	X											
Terry Britton	Former President	Gold														
Damon Brown	2019							President - Faculty Senate	Campus Rep	Diamond						
James Chappel	2019	Silver			X			President - PASA	Campus Rep	Diamond			X			
Carol Cies	2018	Gold			X			President - CSA	Campus Rep	Diamond						
Rick Cobb	2021							*denotes former Regent								
Joe Cole*	Former Regent	Gold						<div>2018 Founders Club Levels</div> <div><div>Bronze</div><div>\$100 to \$499</div></div> <div><div>Silver</div><div>\$500 to \$999</div></div> <div><div>Gold</div><div>\$1,000 to \$4,999</div></div> <div><div>Platinum</div><div>\$5,000 to \$9,999</div></div> <div><div>Diamond</div><div>\$10,000+</div></div>								
Steve Coleman*	Former Regent															
Jason Constable	2020	Diamond														
Jim Cook	Former President	Bronze														
Aarone Corwin*	Former Regent															
Richard Corwin	2021															
Robert Croak*	Former Regent	Platinum														
Joe Crosthwait	2021	Silver														
Ron Davis	2021															
James Finch	2021	Silver		X	X											
Ray Hardin*	Former Regent	Diamond														
Richard Hefton*	Former Regent															

#### 2018 Founders Club Levels

Bronze	\$100 to \$499
Silver	\$500 to \$999
Gold	\$1,000 to \$4,999
Platinum	\$5,000 to \$9,999
Diamond	\$10,000+

**Communications  
Of  
Interest**

At the Rose State College Foundation, we love our mission to "provide college scholarships for all who qualify". Every day we hear the stories of students who walk through our doors. The 1st generation college student paving the way for others in their family. The adult learner who wants to change careers or the single mother needing to provide for her children.

**"I know that considering my ambitious goals I have a lot of school ahead of me, but by receiving your scholarship my goals are financially made possible."**  
Payton – PLC Scholar

The students are as different as their stories, but they all have the same goal – to acquire an education.

Rose State is committed to providing that opportunity, and with your help, we are doing it one person at a time.

Your community support has allowed the Foundation to increase the number of scholarships offered in 2018-2019 to a record level.

Our campus is growing with top enrollments, our facilities are state-of-the-art and the educational quality we provide is beyond exception ... just ask our students.

When a community college succeeds, the whole community is better off. Your investment in Rose State is an investment in our future. Be a part of it!



**Cindy Mikeman**  
EXECUTIVE DIRECTOR

Rose State College Foundation  
and Resource Development

# LEVEL OF SPONSORSHIP



## CHANCELLOR

**Level of Investment** **\$10,000**

Disney Workshop 2018 Sponsorship	5 Tickets
Old Germany Wine Dinner	2 Tickets
Auction	2 Tables
Donor Appreciation Reception	4 Guests
Retreat at AHC	up to 28 people
Lego Serious Play Retreat at Innovation Station	Up to 12 people
RSC @ OKC Innovation Station Event Space	Up to 4 hours
Recognition in all related Marketing Media	Yes
Banner @ Foundation Events	Yes
Athletic Banner	All fields
Wellness Center Pass	4 - 1 Year Passes
Tee Sponsor Signage	Yes
Golf Team	1 Golf Team

\* (see below for details)

## REGENT

**Level of Investment** **\$5,000**

Disney Workshop 2018 Sponsorship	No
Old Germany Wine Dinner	2 Tickets
Auction	2 Tables
Donor Appreciation Reception	4 Guests
Retreat at AHC	No
Lego Serious Play Retreat at Innovation Station	No
RSC @ OKC Innovation Station Event Space	No
Recognition in all related Marketing Media	Yes
Banner @ Foundation Events	Yes
Athletic Banner	1 field
Wellness Center Pass	3 - 1 Year Passes
Tee Sponsor Signage	Yes
Golf Team	1 Golf Team

## PRESIDENT

**Level of Investment** **\$3,000**

Disney Workshop 2018 Sponsorship	No
Old Germany Wine Dinner	2 Tickets
Auction	1 Table
Donor Appreciation Reception	4 Guests
Retreat at AHC	No
Lego Serious Play Retreat at Innovation Station	No
RSC @ OKC Innovation Station Event Space	No
Recognition in all related Marketing Media	Yes
Banner @ Foundation Events	Yes
Athletic Banner	No
Wellness Center Pass	2 - 1 Year Passes
Tee Sponsor Signage	Yes
Golf Team	1 Golf Team

## PROFESSOR

**Level of Investment** **\$1,500**

Disney Workshop 2018 Sponsorship	No
Old Germany Wine Dinner	No
Auction	1 Table
Donor Appreciation Reception	4 Guests
Retreat at AHC	No
Lego Serious Play Retreat at Innovation Station	No
RSC @ OKC Innovation Station Event Space	No
Recognition in all related Marketing Media	Yes
Banner @ Foundation Events	No
Athletic Banner	No
Wellness Center Pass	1 - 1 Year Pass
Tee Sponsor Signage	No
Golf Team	No

\*Signage at SE 15th St – North of soccer field – Chancellor ONLY - \$2,500 extra

Meeting of  
**ROSE STATE COLLEGE FOUNDATION**  
**BOARD OF TRUSTEES**  
March 6, 2018

**AGENDA ITEM:** New Business - #1

Budget and Investment Committee: Request for acceptance of financial statements, including investment statements for January 2018.

**RECOMMENDATION:**

It is recommended the financial statements be accepted.

**SUMMARY:**

Financial statements will be presented by Treasurer Sue Rogers. Secretary Brian Renz will also be available to answer any questions regarding this report.

CM

Attachment



# Rose State College Foundation

## Statement of Financial Position

As of 1/31/2018

2/7/2018 11:56:09 AM

	Last FY 6/30/2017	Current FY 1/31/2018
<b>Assets</b>		
<b>Cash and Cash Equivalents</b>		
<b>Cash</b>		
FNB Community Bank	\$212,650	\$208,730
BancFirst	\$140,348	\$225,498
BancFirst - Grants Acct	\$47,005	\$15,083
BancFirst - Amazon Smile Acct	\$378	\$451
Advantage Bank	\$35,876	\$43,104
Absolute Wealth Management	\$3,719	\$3,719
	<u>\$439,977</u>	<u>\$496,585</u>
<b>Investment</b>		
Common Funds - Permanent Endowments	\$740,999	\$740,999
Common Funds - Hughes	\$594,786	\$574,978
Total Investment	<u>\$1,335,785</u>	<u>\$1,315,977</u>
Total Cash and Cash Equivalents	<u>\$1,775,762</u>	<u>\$1,812,562</u>
<b>Fixed Assets</b>		
Property and Equipment		
AHC (House, Pony Barn and Land)	\$2,863,000	\$2,863,000
Artwork	\$7,000	\$7,000
Spencer Property	\$78,400	\$78,400
	<u>\$2,948,400</u>	<u>\$2,948,400</u>
Total Fixed Assets	<u>\$2,948,400</u>	<u>\$2,948,400</u>
<b>Total Assets</b>	<u>\$4,724,162</u>	<u>\$4,760,962</u>
<b>Liabilities and Net Assets</b>		
<b>Liabilities</b>		
Grants Payable	\$46,500	\$35,637
Accounts Payable	\$0	\$0
Total Liabilities	<u>\$46,500</u>	<u>\$35,637</u>
<b>Net Assets</b>		
Unrestricted Net Assets	\$150,516	\$154,755
Temporarily Restricted Net Assets	\$965,161	\$972,635
Permanently Restricted Net Assets	\$3,561,985	\$3,597,936
Total Net Assets	<u>\$4,677,662</u>	<u>\$4,725,325</u>
<b>Total Liabilities and Net Assets</b>	<u>\$4,724,162</u>	<u>\$4,760,962</u>

**Rose State College Foundation**  
**Statement of Financial Activities**  
Fiscal Period Ending 1/31/2018

	Activity By Fund Type			Total	Budget	Variance
	Unrestricted	Temp Restricted	Perm Restricted			
<b>Revenues, Gains, and Support</b>						
Income						
Contributions	\$33,373.00	\$49,442.25	\$35,950.99	\$118,766.24	\$166,070.00	(\$47,303.76)
Contributions - Alumni Association	\$900.00	\$0.00	\$0.00	\$900.00	\$0.00	\$900.00
Contributions - Special Projects	\$10,224.57	\$0.00	\$0.00	\$10,224.57	\$0.00	\$10,224.57
Oil Royalties from AHC	\$261.73	\$0.00	\$0.00	\$261.73	\$0.00	\$261.73
Net Investment Return	\$0.00	\$0.00	\$0.00	\$0.00	\$38,500.00	(\$38,500.00)
Interest Income	\$1,191.44	\$0.00	\$0.00	\$1,191.44	\$500.00	\$691.44
Program Support - Gift In-Kind	\$254,614.51	\$0.00	\$0.00	\$254,614.51	\$0.00	\$254,614.51
Net Income from Contributions	\$300,565.25	\$49,442.25	\$35,950.99	\$385,958.49	\$205,070.00	\$180,888.49
Fundraising Income						
Special Event - Gifts in Kind	\$2,338.65	\$0.00	\$0.00	\$2,338.65	\$0.00	\$2,338.65
Special Events Revenue	\$20,431.83	\$4,408.17	\$0.00	\$24,840.00	\$80,000.00	(\$55,160.00)
Net Fundraising Income	\$22,770.48	\$4,408.17	\$0.00	\$27,178.65	\$80,000.00	(\$52,821.35)
Net Assets Released from Restrictions/Reclassified						
Net Assets Released from Restrictions	\$46,376.34	(\$46,376.34)	\$0.00	\$0.00	\$0.00	\$0.00
Total Net Assets Released from Restrictions	\$46,376.34	(\$46,376.34)	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Revenues</b>	<b>\$369,712.07</b>	<b>\$7,474.08</b>	<b>\$35,950.99</b>	<b>\$413,137.14</b>	<b>\$285,070.00</b>	<b>\$128,067.14</b>
<b>Expenses</b>						
Program Expenses						
Recognition/Honor Awards	\$70.00	\$0.00	\$0.00	\$70.00	\$1,000.00	(\$930.00)
Scholarships	\$67,762.62	\$0.00	\$0.00	\$67,762.62	\$168,000.00	(\$100,237.38)
Program - Gifts in Kind	\$256,953.16	\$0.00	\$0.00	\$256,953.16	\$0.00	\$256,953.16
Alumni Association	\$217.25	\$0.00	\$0.00	\$217.25	\$0.00	\$217.25
Special Projects	\$12,174.89	\$0.00	\$0.00	\$12,174.89	\$0.00	\$12,174.89
Special Project Support	\$578.14	\$0.00	\$0.00	\$578.14	\$2,500.00	(\$1,921.86)
Net Program Expenses	\$337,756.06	\$0.00	\$0.00	\$337,756.06	\$171,500.00	\$166,256.06
Fundraising Expenses						
Special Event Expenses	\$5,701.57	\$0.00	\$0.00	\$5,701.57	\$35,000.00	(\$29,298.43)
Net Fundraising Expenses	\$5,701.57	\$0.00	\$0.00	\$5,701.57	\$35,000.00	(\$29,298.43)
Administrative Expenses						

56

# Rose State College Foundation

## Statement of Financial Activities

### Fiscal Period Ending 1/31/2018

	Activity By Fund Type					Total	Budget	Variance
	Unrestricted	Temp Restricted	Perm Restricted					
Audit Expense	\$10,000.00	\$0.00	\$0.00		\$10,000.00	\$10,000.00	\$0.00	\$0.00
Accounting Expense	\$924.59	\$0.00	\$0.00		\$924.59	\$870.00	\$54.59	\$54.59
Professional Services Expense	\$0.00	\$0.00	\$0.00		\$0.00	\$1,000.00	(\$1,000.00)	(\$1,000.00)
Mileage	\$0.00	\$0.00	\$0.00		\$0.00	\$500.00	(\$500.00)	(\$500.00)
D&O Liability Insurance	\$1,175.00	\$0.00	\$0.00		\$1,175.00	\$1,500.00	(\$325.00)	(\$325.00)
Office Supplies	\$103.25	\$0.00	\$0.00		\$103.25	\$900.00	(\$796.75)	(\$796.75)
Postage	\$198.94	\$0.00	\$0.00		\$198.94	\$1,000.00	(\$801.06)	(\$801.06)
Software	\$0.00	\$0.00	\$0.00		\$0.00	\$3,800.00	(\$3,800.00)	(\$3,800.00)
Executive Director Expense	\$1,096.99	\$0.00	\$0.00		\$1,096.99	\$2,500.00	(\$1,403.01)	(\$1,403.01)
Executive Director cost reimbursement	\$5,000.00	\$0.00	\$0.00		\$5,000.00	\$5,000.00	\$0.00	\$0.00
Net Administrative Expenses	\$18,498.77	\$0.00	\$0.00		\$18,498.77	\$27,070.00	(\$8,571.23)	(\$8,571.23)
Other Expenses								
Credit Card/Bank Fees	\$302.84	\$0.00	\$0.00		\$302.84	\$500.00	(\$197.16)	(\$197.16)
Property Taxes	\$439.23	\$0.00	\$0.00		\$439.23	\$1,000.00	(\$560.77)	(\$560.77)
Marketing Expenses	\$2,125.08	\$0.00	\$0.00		\$2,125.08	\$5,000.00	(\$2,874.92)	(\$2,874.92)
Property Management Expenses	\$650.00	\$0.00	\$0.00		\$650.00	\$0.00	\$650.00	\$650.00
Net Other Expenses	\$3,517.15	\$0.00	\$0.00		\$3,517.15	\$6,500.00	(\$2,982.85)	(\$2,982.85)
Total Expenses	\$365,473.55	\$0.00	\$0.00		\$365,473.55	\$240,070.00	\$125,403.55	\$125,403.55
BEGINNING NET ASSETS	\$150,516.05	\$965,160.89	\$3,561,984.96		\$4,677,661.90	\$0.00	\$4,677,661.90	\$4,677,661.90
NET SURPLUS/(DEFICIT)	\$4,238.52	\$7,474.08	\$35,950.99		\$47,663.59	\$0.00	\$47,663.59	\$47,663.59
ENDING NET ASSETS	\$154,754.57	\$972,634.97	\$3,597,935.95		\$4,725,325.49	\$0.00	\$4,725,325.49	\$4,725,325.49

**Rose State College Foundation**  
**Grants Payable**  
As of 1/31/2018

**Current Ending  
Balance**

1099 - AT&T Foundation Bridge - STEAM	\$10,636.72
1106 - Sarkeys Foundation Scholarship	\$25,000.00
Total	\$35,636.72

**Rose State College Foundation**  
**Permanently Restricted Scholarship Funds**  
 Revenue and Expenses as of 1/31/2018

	Beginning Balance	Revenue	Expenses	Ending Balance
1003 - Classified Staff Association	\$19,662.85	\$245.00	\$0.00	\$19,907.85
1004 - LaFern Barnes Scholarship	\$25,500.00	\$0.00	\$0.00	\$25,500.00
1005 - Jan R. Burnham Dental Hygiene Award	\$10,000.00	\$0.00	\$0.00	\$10,000.00
1007 - Elizabeth DeCarlo Memorial	\$10,000.00	\$0.00	\$0.00	\$10,000.00
1008 - Faculty Memorial	\$16,000.00	\$0.00	\$0.00	\$16,000.00
1009 - David & JoAnn Fox Scholarship	\$15,000.00	\$0.00	\$0.00	\$15,000.00
1011 - Jordan Scholarship	\$15,000.00	\$0.00	\$0.00	\$15,000.00
1012 - Katherine Joan Hardin	\$24,378.00	\$10,020.00	\$0.00	\$34,398.00
1013 - Charles & Lola Howard	\$10,000.00	\$0.00	\$0.00	\$10,000.00
1014 - Alice Cannon McWaters	\$10,500.00	\$0.00	\$0.00	\$10,500.00
1015 - Erma Jean Newman Nursing	\$27,320.00	\$5,000.00	\$0.00	\$32,320.00
1016 - Parker, Tinker-Wells, Hughes	\$10,000.00	\$0.00	\$0.00	\$10,000.00
1017 - April Primo Scholarship	\$26,668.99	\$0.00	\$0.00	\$26,668.99
1018 - Professional/Administrative Staff Association	\$42,511.21	\$0.00	\$0.00	\$42,511.21
1019 - Union Ladies Aid Society of Sooner	\$62,500.00	\$0.00	\$0.00	\$62,500.00
1020 - Estes & Frances Walker Child Development Awa	\$15,000.00	\$0.00	\$0.00	\$15,000.00
1021 - Clarence & Nancy Weisang	\$4,200.00	\$0.00	\$0.00	\$4,200.00
1023 - JR Hoover	\$23,200.00	\$3,385.00	\$0.00	\$26,585.00
1027 - Stephen and Mikele Leone Scholarship	\$14,210.34	\$0.00	\$0.00	\$14,210.34
1028 - Craft Designers Association of MWC	\$6,285.72	\$0.00	\$0.00	\$6,285.72
1030 - Stacy Messinger Scholarship	\$15,000.00	\$0.00	\$0.00	\$15,000.00
1031 - Susan Loveless Endowed Scholarship	\$15,460.00	\$0.00	\$0.00	\$15,460.00
1039 - Senior Physicians Scholarships	\$25,350.00	\$0.00	\$0.00	\$25,350.00
1046 - Voncille Attebery Winter, PhD. Memorial Schol	\$25,000.00	\$0.00	\$0.00	\$25,000.00
1052 - Joe W. Davis Memorial Scholarship	\$25,116.28	\$700.00	\$0.00	\$25,816.28
1057 - Lt. Vernon Butler U.S. Navy Memorial Scholars	\$10,080.57	\$0.00	\$0.00	\$10,080.57
1058 - Melanie Marie Eisenhower-Salter	\$53,000.00	\$16,400.99	\$0.00	\$69,400.99
1079 - Robert and Linda Croak Endowed Scholarship	\$60,000.00	\$0.00	\$0.00	\$60,000.00
1090 - Jim Axley Poetry Award	\$25,041.00	\$200.00	\$0.00	\$25,241.00
1093 - Mason Charity Foundation Leadership Endowmen	\$50,000.00	\$0.00	\$0.00	\$50,000.00
Total	\$691,984.96	\$35,950.99	\$0.00	\$727,935.95

# Rose State College Foundation

## Temporarily Restricted Scholarship Funds

### Revenue and Expenses as of 1/31/2018

	Beginning Balance	Revenue	Expenses	Ending Balance
1006 - Business Division Faculty/Staff	\$5,216.45	\$350.00	\$423.50	\$5,142.95
1022 - Hazel VanDusen (not fully endowed)	\$9,724.00	\$0.00	\$0.00	\$9,724.00
1024 - Michael Freeman	\$2,569.00	\$154.00	\$500.00	\$2,223.00
1026 - Service Learning	\$4,356.66	\$0.00	\$0.00	\$4,356.66
1029 - Sam & Jo Hinojosa Scholarship	\$641.72	\$0.00	\$275.00	\$366.72
1032 - Advantage Bank Community Scholar Stipend	\$5,375.61	\$2,250.00	\$979.76	\$6,645.85
1033 - Black Student Association	\$0.00	\$0.00	\$0.00	\$0.00
1034 - Charles Johnson Memorial Scholarship	\$199.00	\$0.00	\$0.00	\$199.00
1035 - Amelia Earhart Society Scholarship	\$3,937.00	\$0.00	\$0.00	\$3,937.00
1036 - Gary and Linda Banz Scholarship	\$12,150.00	\$700.00	\$0.00	\$12,850.00
1037 - Health and Sports Science Scholarship	\$567.50	\$7.00	\$150.00	\$424.50
1038 - G.L. "Shep" Sheppard Memorial Scholarship	\$10,065.50	\$667.00	\$478.00	\$10,254.50
1040 - Tinker Federal Civic Leaders Scholarship Progr	\$49,703.50	\$20,000.00	\$6,585.71	\$63,117.79
1041 - Non-Traditional Student Organization Scholars	\$658.00	\$0.00	\$150.00	\$508.00
1042 - Learning Community Fund	\$3,601.00	\$280.00	\$0.00	\$3,881.00
1043 - Dona Baker Harwell Nursing Grant	\$5,377.00	\$0.00	\$0.00	\$5,377.00
1044 - Tomorrow's Healthcare Professional Scholarship	\$16,362.00	\$1,005.00	\$0.00	\$17,367.00
1045 - Joy Rupp Community Scholarship	\$6,664.09	\$0.00	\$275.00	\$6,389.09
1048 - Business Division Community Scholarship	\$8,275.00	\$0.00	\$255.25	\$8,019.75
1049 - Psychology student	\$4,568.82	\$245.00	\$0.00	\$4,813.82
1050 - Tinker Leadership Development Association	\$6,729.60	\$0.00	\$0.00	\$6,729.60
1053 - Mary Lou Hawkins	\$6,470.40	\$1,250.00	\$550.00	\$7,170.40
1055 - Del City Pony Barn Fund	\$6,945.14	\$0.00	\$0.00	\$6,945.14
1056 - Gus and Carolyn Coleman Scholarship	\$17,261.00	\$750.00	\$1,518.00	\$16,493.00
1059 - Betty Price Community Scholarship	\$1,131.00	\$100.00	\$275.00	\$956.00
1060 - BancFirst Community Scholar Stipend	\$2,303.78	\$0.00	\$434.07	\$1,869.71
1061 - Glenna Tanenbaum Scholarship	\$557.91	\$0.00	\$0.00	\$557.91
1062 - Frances Hughes Scholarship	\$594,853.60	\$0.00	\$19,808.11	\$575,045.49
1063 - Health Information Technology	\$4,214.98	\$0.00	\$1,615.41	\$2,599.57
1064 - Chickasaw Nation Native Scholars Leadership P	\$1,920.62	\$0.00	\$549.00	\$1,371.62
1065 - Public Art Fund	\$1,820.00	\$0.00	\$458.36	\$1,361.64
1068 - Chemistry Fund	\$17,258.28	\$0.00	\$0.00	\$17,258.28
1069 - Engineering and Science Northrop Grumman Sc	\$5,138.17	\$0.00	\$600.00	\$4,538.17
1071 - Leadership MWC Social Science Division Schol	\$5,880.85	\$1,346.25	\$600.00	\$6,627.10
1078 - Ken and JoAnn Bartlett Scholarship (pending e	\$15,000.00	\$5,000.00	\$0.00	\$20,000.00
1080 - Return on Endowment funds	\$1,286.50	\$0.00	\$0.00	\$1,286.50
1082 - Athletics	\$8,918.75	\$5,003.17	\$0.00	\$13,921.92
1083 - Women's Soccer	\$10,921.25	\$4,435.00	\$4,455.40	\$10,900.85
1084 - Men's Soccer	\$2,699.00	\$2,058.00	\$0.00	\$4,757.00
1085 - Softball	\$1,714.00	\$0.00	\$0.00	\$1,714.00
1086 - Baseball	\$1,700.00	\$500.00	\$0.00	\$2,200.00
1088 - FNB PLC Scholarship	\$2,033.97	\$0.00	\$756.21	\$1,277.76
1094 - Senator Cliff Aldridge Scholarship	\$3,000.00	\$0.00	\$500.00	\$2,500.00
1095 - AllianceHealth Midwest Nursing Science Schola	\$2,424.25	\$0.00	\$600.00	\$1,824.25

**Rose State College Foundation**  
**Temporarily Restricted Scholarship Funds**  
 Revenue and Expenses as of 1/31/2018

	Beginning Balance	Revenue	Expenses	Ending Balance
1096 - Susan Whitson-Rogers Business Division Schol	\$2,450.00	\$500.00	\$600.00	\$2,350.00
1097 - Regent Richard Hefton Scholarship	\$8,050.00	\$0.00	\$0.00	\$8,050.00
1098 - Anne Greenhaw Memorial Scholarship	\$290.00	\$0.00	\$0.00	\$290.00
1100 - Mejsrik STEAM Summer Program	\$3,500.00	\$3,500.00	\$2,984.56	\$4,015.44
1101 - Kids College Scholarships	\$276.00	\$0.00	\$0.00	\$276.00
1104 - Temp Restricted Property	\$78,400.00	\$0.00	\$0.00	\$78,400.00
1105 - Joseph Wendell Atkinson Scholarship	\$0.00	\$3,750.00	\$0.00	\$3,750.00
Total	\$965,160.90	\$53,850.42	\$46,376.34	\$972,634.98

# Marketable Investment Account Summary

July 1, 2017 to January 31, 2018

ROSE STATE COLLEGE FOUNDATION - 285602

Marketable Fund	Beginning Market Value 7/1/2017	Purchases	Sales	Fees	Income Paid	Income Reinvested	Market Change	Ending Market Value 1/31/2018
Multi-Strategy Equity Fund	\$650,347.26	\$0.00	\$0.00	(\$1,650.11)	\$0.00	\$3,472.91	\$109,400.18	\$761,570.24
<b>Total Equity</b>	<b>\$650,347.26</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>(\$1,650.11)</b>	<b>\$0.00</b>	<b>\$3,472.91</b>	<b>\$109,400.18</b>	<b>\$761,570.24</b>
Multi-Strategy Bond Fund	\$90,651.70	\$0.00	\$0.00	(\$162.03)	\$0.00	\$1,403.54	(\$198.36)	\$91,694.85
<b>Total Fixed</b>	<b>\$90,651.70</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>(\$162.03)</b>	<b>\$0.00</b>	<b>\$1,403.54</b>	<b>(\$198.36)</b>	<b>\$91,694.85</b>
<b>Marketable Total</b>	<b>\$740,998.96</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>(\$1,812.14)</b>	<b>\$0.00</b>	<b>\$4,876.45</b>	<b>\$109,201.82</b>	<b>\$853,265.09</b>

HUGHES TRUST - 285603

Marketable Fund	Beginning Market Value 7/1/2017	Purchases	Sales	Fees	Income Paid	Income Reinvested	Market Change	Ending Market Value 1/31/2018
Multi-Strategy Equity Fund	\$594,786.40	\$0.00	(\$19,808.11)	(\$1,502.02)	\$0.00	\$3,176.21	\$98,885.60	\$675,538.08
<b>Total Equity</b>	<b>\$594,786.40</b>	<b>\$0.00</b>	<b>(\$19,808.11)</b>	<b>(\$1,502.02)</b>	<b>\$0.00</b>	<b>\$3,176.21</b>	<b>\$98,885.60</b>	<b>\$675,538.08</b>
<b>Marketable Total</b>	<b>\$594,786.40</b>	<b>\$0.00</b>	<b>(\$19,808.11)</b>	<b>(\$1,502.02)</b>	<b>\$0.00</b>	<b>\$3,176.21</b>	<b>\$98,885.60</b>	<b>\$675,538.08</b>

- Market Change equals (Ending MV - Beginning MV - Purchases + Sales + Fees + Income Paid - Income Reinvested)
- Adjusted Market Value for marketable cash funds, reflect the impact of pending cash subscriptions.



Meeting of  
**ROSE STATE COLLEGE FOUNDATION**  
**BOARD OF TRUSTEES**  
March 6, 2018

**AGENDA ITEM:** New Business - #2

Donor Relations Committee: Report on donor relations, including the Alumni and Friends Association.

**RECOMMENDATION:**

This is an informational item, and no action is required.

**SUMMARY:**

Trustee Vincent Friederich will report on the 2018 Corporate Sponsors and recent alumni events.

CM

Meeting of  
**ROSE STATE COLLEGE FOUNDATION  
BOARD OF TRUSTEES**  
March 6, 2018

**AGENDA ITEM:** New Business - #3

Governance Committee: Report on Foundation Retreat and Board Membership.

**RECOMMENDATION:**

This is an informational item, and no action is required.

**SUMMARY:**

Trustee Laakman will report on the Foundation Retreat held at the Innovation Station on January 26, 2018. They will present the top four ideas that came from the Retreat and discuss the plan of action.

Trustee Tytanic will report on the Governor Membership renewals and request nominations for potential Board of Governors to be emailed to Cindy Mikeman [cmikeman@rose.edu](mailto:cmikeman@rose.edu)

CM

Meeting of  
**ROSE STATE COLLEGE FOUNDATION**  
**BOARD OF TRUSTEES**  
March 6, 2018

**AGENDA ITEM:** New Business - #4

Development Committee: Report on upcoming fundraising events.

**RECOMMENDATION:**

This is an informational item, and no action is required.

**SUMMARY:**

Trustee Clint Greenhaw and Governor Willard will provide information on the upcoming Foundation Auction scheduled for April 26, 2018. Sign-up sheets will be on the tables for you to include the auction item you would like to provide.

CM

## **Appendix**

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**ROSE STATE COLLEGE FOUNDATION  
BOARD OF TRUSTEES  
MINUTES  
December 5, 2017**

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The Rose State College Foundation Board of Trustees met Tuesday, December 5, 2017, at 7:30 a.m. in the Rose State College, Learning Resources Center, Room 230 in Midwest City, Oklahoma.

**Call to Order.**

Chairman Renz welcomed everyone and called the meeting to order at 7:36 a.m.

**Roll Call.**

Secretary Rice called the roll. Roll call was answered by all Voting positions except 7, 9 and 11. A quorum was present.

The Board of Governors present were Ms. Beth Atkinson, Mr. John Austin, Mr. Ken Bartlett, General William Bowden, Mr. James Chappel, Ms. Carol Cies, Mr. James Finch, Ms. Carol Judd, Mr. Norm Mejsstrik, Mr. Dave Miller, Ms. Stacy Willard, and President Jeanie Webb.

<b>Position 1</b>	<b>--</b>	<b>Gary Bachman</b>	<b>Position 9</b>	<b>--</b>	<b>Chris Tytanic</b>
<b>Position 2</b>	<b>--</b>	<b>Randy Smith</b>	<b>Position 10</b>	<b>--</b>	<b>John Croak</b>
<b>Position 3</b>	<b>--</b>	<b>Brian Renz</b>	<b>Position 11</b>	<b>--</b>	<b>Hank Laakman</b>
<b>Position 4</b>	<b>--</b>	<b>Roger Ford</b>	<b>Position 12</b>	<b>--</b>	<b>Clint Greenhaw</b>
<b>Position 5</b>	<b>--</b>	<b>Vincent Friederich</b>	<b>Position 13</b>	<b>--</b>	<b>Darrell Patterson</b>
<b>Position 6</b>	<b>--</b>	<b>Fred Quinn</b>	<b>Position 14</b>	<b>--</b>	<b>Kay Hughes</b>
<b>Position 7</b>	<b>--</b>	<b>Susan Rogers</b>	<b>Position 15</b>	<b>--</b>	<b>Nancy Rice</b>
<b>Position 8</b>	<b>--</b>	<b>Tony Thomas</b>			

**Board of Governors**

Beth Atkinson  
John Austin  
Gary Banz  
Ken Bartlett  
George Bernard  
William Bernhardt

Brenda Bodenheimer  
William Bowden  
Terry Britton  
Damon Brown  
James Chappel  
Carol Cies

Rick Cobb  
Joe Cole  
Steve Coleman  
Jason Constable  
Jim Cook  
Aarone Corwin  
Richard Corwin  
Robert Croak  
Joe Crosthwait  
Ron Davis  
James Finch  
Ray Hardin  
Jim Howell  
Marie Jordan  
Carol Judd  
Jeff Krauss  
Hollis Lloyd

Tami Loch  
Jim McCharen  
Norm Mejsstrik  
Dave Miller  
Tom Miller  
Ken Newey  
Maurice Nickell  
Larry Nutter  
Gary Orendorff  
Anastasia Pittman  
Shawn Powell  
Norris Price  
Angela Robinson  
Mark Tarpley  
Jeanie Webb  
Stacy Willard

President - PASA - Alyssa Loveless

President - CSA

President - Faculty Senate – Steven Fowler

### **Announcements**

Chairman Renz announced that the Foundation Retreat has been postponed until January 26<sup>th</sup> due to the conflict in original date with the funeral of Joe Atkinson. He said that Cindy Mikeman will be sending out more information after the Christmas break.

### **Introduction of Guests.**

The Chairman asked President Webb to introduce the staff members and student speakers present at the meeting.

President Webb announced that this year there would be a Regents Christmas Reception instead of the formal dinner, which will be held on December 18<sup>th</sup> from 6-8 in the lobby of the Hudiburg Chevrolet Center. She described the event as a low key event this year, with the change in venue caused by the construction project in the Student Center building. She explained that they had tried to get all the invitations sent out and apologized if anyone had not seen their invitation, but they were invited to attend.

President Webb quickly introduced members of her staff so the meeting could move on to the visiting auditors. Members present included, Executive Vice President Kent Lashley, Executive Director Joey DaVault, Vice President Tamara Pratt, Executive Director Cindy Mikeman, Coordinator Kelly Orr, Vice President John Primo, Vice President Stan Greil, Vice President Hendrix, and Vice President Lance Newbold. She expressed appreciation for what a great job Cindy and Kelly have been doing with the Foundation.

President Webb announced that enrollment is up 9% this fall and was up 7% last fall. Chairman Renz thanked President Webb for all she does and congratulated Rose State, their staff and their leadership before turning the floor over to Ms. Cindy Mikeman.

Cindy Mikeman took the podium and thanked everyone for being here today. She expressed her gratitude for the support she had received over the last five years, since she began working at the Foundation, and wanted the Trustees and Governors to know that the financial numbers they would hear today were all because of them. She invited all of the members to visit her home during the Holiday Home Tour on Saturday between 10am and 4pm for refreshments and to hear the piano player.

Cindy Mikeman introduced Lance Newbold, the Vice President of Student Affairs, to give an overview of the Leadership program and introduce the Leadership student speakers.

#### **Leadership Program – Vice President Lance Newbold**

Vice President Newbold began by telling the Foundation members that the finest thing about his job is working with the Leadership Program. He described the program's painful yet rewarding interview process of 337 qualified applicants that only allows an addition of 70-75 additional students each year to bring the total number of students in the Leadership Program back up to 158.

Vice President Newbold went on to describe the leadership program. After the selection, the new students are required to take the Lessons in Leadership class with Executive Vice President, Kent Lashley. The students are divided into small groups and assigned advisors, who are personnel from the Student Affairs staff. Each group spends the semester learning how to become better leaders, while working on a final group project that will benefit the College and/or a population of our students.

He then introduced two students from the Leadership Program's President Leadership Class (PLC) who would be speaking to the Foundation members today, Brianna Sanders and Jacob Harmon.

**Leadership students, Brianna Sanders shared her appreciation as a Leadership scholarship recipient.**

Brianna Sanders, a Nursing Major, described the impact the Rose State College Leadership program had on her first year. She explained how the program is "set up" to be engaging and promote friendships among peers. She said the College is full of great people and it is the "norm" for people to nice.

She had planned to just be a quiet freshman as she began her educational journey, but the welcoming environment gave her the confidence to hold her head up high. She enjoys the relationship with professors who email students to check on them, and shared the pride she has as member of the PLC.

**Reading and Approval of Minutes of September 12, 2017.**

Chairman Renz presented the minutes of the September 12, 2017 meeting and requested their approval. Motion to approve was made by Trustee Thomas. Motion was seconded by Trustee Hughes. There were no questions. All voted aye. Motion carried.

**Attendance Roster.**



The attendance roster is an informational item within the agenda and includes calendar year giving recognition.

### **Communications of Interest**

Cindy Mikeman referred to the letter included in the agenda packets and announced the \$25,000 grant from the Sarkeys Foundation in support of 7 Leadership students.

### **Old Business**

There were no items of old business to present to the board.

### **New Business**

#### **1. Audit Committee:**

##### **Request for acceptance of FY 17 audited Financial Statements**

Trustee Croak invited members of the team at Arledge and Associates, who were involved in the FY17 Foundation Audit, to present their findings. Bryce Engelbert, the lead Audit Supervisor introduced LaDonna Sinning, Senior Partner and Lindsey Williams, Form 990 Auditor. Bryce described the audit process of looking over transactions of the Foundation to make sure everything had been recorded correctly, and was able to provide a letter describing a clean audit of the Foundation's records. He referenced the financial statements with the 1 million dollar increase. All applauded at the announcement of the Foundation's achievement.

There were no changes and no questions, and Trustee Smith moved to accept the financials. Motion was seconded by Trustee Thomas. All voted aye. Motion carried.

#### **2. Budget and Investment Committee**

**Request for acceptance of financial statements July 2017 through October 2017, including investment statements from Commonfund.**

Chairman Renz explained that after hearing the audit review, there would not need to be much time spent on the financial statements included in the agenda so he would focus on the Commonfund Investments.

Chairman Renz announced that the Foundation investment returns, where our permanently restricted scholarship funds are being held, had already increased by approximately \$40,000 since June, 2017. Chairman Renz also explained the Frances W. Hughes temporary scholarship and investment returns, with an original investment of \$550,000, was currently worth approximately \$636,000. Even with the increase, \$35,000 to \$40,000 in scholarship awards had been given to scholarship recipient, annually, since inception.

There were no changes and no questions, and Trustee Hughes moved to accept the financials. Motion was seconded by Trustee Patterson. All voted aye. Motion carried.

### **3. Budget and Investment Committee**

Chairman Renz began by stating that the purpose of the Foundation was to give away money through scholarships. With the Foundation being “in the black” and performing well with investments, he felt strongly to recommend that many of the scholarships be dispersed at higher amounts for the next academic year. He reminded the Board that the amounts and number of scholarships awarded had been cut over the last few years in order for the Foundation to get back on track.

The scholarship amounts recommended are approximately at a rate of 4% overall, while some are higher or lower to fit the Leadership program and to offer a more valuable scholarship award to our students. He noted that a few awards had been as small as \$100 annually and he recommended those be raised to a more significant amount to make an impact on student debt.

Chairman Renz explained that the reason he was the person reviewing and recommending the changes was because he had been the one who recommended cutting the scholarships values a few years ago. While spending days and hours with Cindy Mikeman and Kelly Orr, when they first began working with the Foundation, he helped to determine accurate values, which had not been adequately tracked in the few years prior.

There were no changes and no questions, and Trustee Hughes moved to accept the scholarship budget. Motion was seconded by Trustee Greenhaw. All voted aye. Motion carried.

#### 4. **Donor Relations Committee**

##### **Report on donor relations, including alumni and friends.**

Trustee Friederich announced that the 2018 Partnership brochures will be out soon and asked that everyone consider a level to help make sure we raise as much money as we had in past years. General Bowden interrupted to make sure he had a chance to state his support of a Golf team for 2018 at \$500. He typically does this each year, but mentioned he had missed a “que” last year when Trustee Greenhaw prompted everyone for support.

He gave an update on the Alumni Association’s activities mentioning their upcoming Christmas party, and their plan to support of a food drive for The Village in the spring. He also mentioned a need for toiletries and listed specific examples of needs in case anyone would like to donate.

Trustee Friederich called for nominations for the upcoming Alumni Hall of Fame. There would not be an Award Dinner this year, due to renovations, but there are plans for some kind of recognition.

This committee’s reports were all information items only, and no action was required.

### **Development Committee:**

#### **Report on fundraising events for 2018.**

Trustee Greenhaw referred back to the 1 million dollars increase in net assets last year, over the year before, as shown on our audited Financial Statement, included in the agenda. He stated that a 1 million dollar increase means we have done and we need to do a lot of raising money with donations, sponsorships, auction, and golf tournament. "Wow, this is amazing!" declares Trustee Greenhaw. He described how great this past year's events were and encouraged everyone to become sponsors and/or talk to the organizations they work for to become sponsors for 2018. "Sponsor what you can!" was his last statement.

This committee's reports were all information items only, and no action was required.

### **5. Executive Committee:**

#### **Report on Board Giving**

Chairman Renz announced that as of the end of November 2016, the Foundation is approximately \$26,000 short of where we were at the end of December 2016. He encouraged everyone to support students like Brianna with their end of the year giving. Whether you give an additional \$100, 1000 or \$10,000, whatever you can afford to give will be appreciated.

This committee's reports were all information items only, and no action was required.

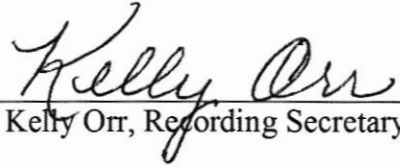
### **6. Consideration of any matter not known about or which could not have been reasonably foreseen prior to the time of preparation of the Agenda.**

There were no other items of business.

### **Adjournment**

Chairman Renz made a motion to adjourn at 8:22 a.m. and the motion was seconded by Trustee Greenhaw. There were no further questions. All voted aye. Motion carried.

ADOPTED THIS 6<sup>th</sup> DAY OF MARCH 2018.

  
\_\_\_\_\_  
Kelly Orr, Recording Secretary

\_\_\_\_\_  
Brian Renz, Chairman