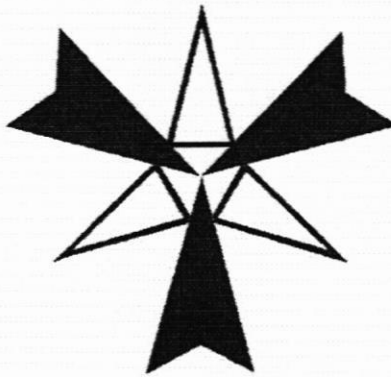


ROSE STATE COLLEGE FOUNDATION

BOARD OF TRUSTEES

AGENDA



**Tuesday, June 6, 2017
7:30 a.m.**

**Rose State College
Atkinson Heritage Center**

Rose State College Foundation Board of Trustees

Randy Smith
Chairman

Brian Renz
Vice Chairman

Susan Rogers
Treasurer

Secretary

Gary Bachman
General Council

Cindy Mikeman
Executive Director

Mission Statement

The Rose State College Foundation, Inc., is organized to raise funds, invest resources, and direct expenditures to reflect its dedication to Rose State College's ability to fulfill its mission.

Strategic Vision

The Rose State College Foundation seeks to provide scholarships for all who qualify and to fund educational enhancements that improve the community's quality of life.

Core Values

The Trustees and Board of Governors of the Rose State College Foundation are dedicated to operating the Foundation according to identified core values. We value:

Philanthropy – The Foundation provides a beacon for those who promote the improvement of human welfare with heartfelt giving.

Integrity – The Foundation Trustees and Board of Governors firmly adhere to the ethical solicitation of gifts and the just stewardship of entrusted funds.

Commitment – The Trustees and Board of Governors inspire others through their unwavering support of the mission of the Foundation.

ROSE STATE COLLEGE FOUNDATION
BOARD OF TRUSTEES
6420 Southeast Fifteenth Street
Midwest City, Oklahoma 73110

AGENDA

Tuesday, June 6, 2017, 7:30 a.m.
Atkinson Heritage Center
Chairman Randy Smith, Presiding

Call to Order Randy Smith, Chairman

Roll Call Randy Smith, Chairman

Announcements Randy Smith, Chairman

Introduction of Guests Dr. Jeanie Webb, RSC President

Reading and Approval of Minutes of March 7, 2017 Meeting (Appendix – Pages A1-A6)

Attendance Roster (Page 3)

Communications of Interest (Page 4)

Mobile Bidding Demonstration

Dental Dash

AT&T Check Presentation

Old Business

New Business

1. Executive Committee: (Page 5) Smith
 - a. Request for acceptance of the Annual Agreement between Rose State College and the RSC Foundation for Exchange of Service.
2. Budget and Investment Committee: (Page 6) Rogers
 - a. Request for acceptance of financial statements, including CommonFund investment statements through April 2017.
3. Budget and Investment Committee: (Page 7) Rogers
 - a. Request for acceptance of the proposed FY18 Budget.

4. Audit Committee: (Page 8) Renz
 - a. Request for acceptance of Arledge and Associates as the firm to prepare the FY 17 audit and tax return.
5. Donor Relations Committee: (Page 9) Friederich
 - a. Report on a new permanent endowment
 - b. Report on a new temporary restricted scholarship
 - c. Report on the Donor Appreciation Luncheon/Reception
 - d. Report on the Alumni Association
6. Governance Committee: (Page 10) Laakman
 - a. Request for a vote of the recommended slate of officers for 2017-18
 - b. Report on Position 09 vacated by Richard Corwin
 - c. Request for a vote of recommendation for fulfillment of Position 09
 - d. Request for acceptance of the reappointment of the listed Trustees for a two year term.
 - e. Request for approval of the recommended appointment of Richard Corwin as a Board of Governor
 - f. Report on letters of resignations submitted.
 - g. Request for acceptance of the reappointment of listed Board Members.
 - h. Report on RSC Foundation Retreat
7. Development Committee: (Page 11) Ford
 - a. Report on RSC Foundation Auction
 - b. Report on Heritage Day
 - c. Report on RSC Golf Tournament
8. FY 2018 Board Meeting Schedule (Page 12) Mikeman
 - a. Request for acceptance of the proposed Board Meeting schedule for FY 18

Other Business

Consideration of any matter not known about or which could not have been reasonably foreseen prior to the time of preparation of the Agenda.

Adjournment

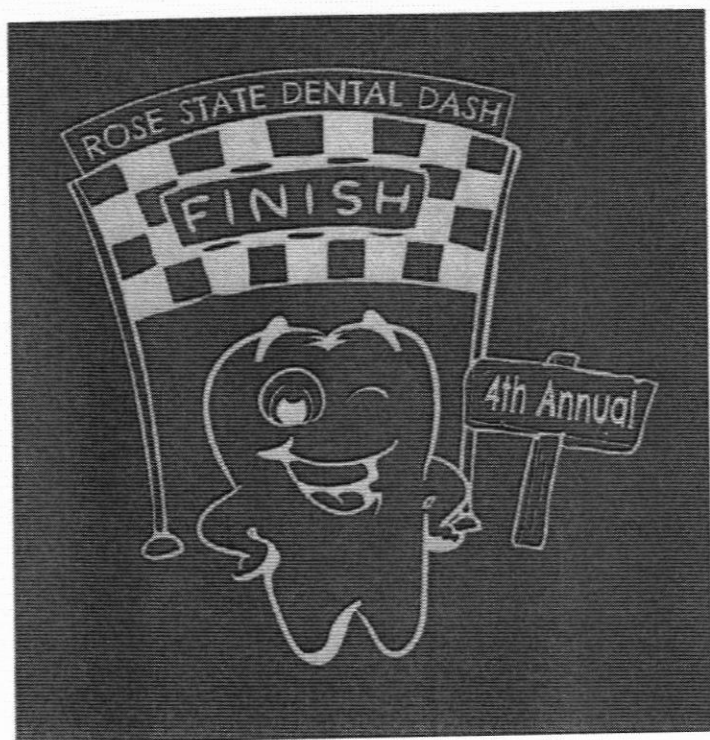
RSC Foundation Meeting Attendance FY 17

Founder's Club 2017 Calendar Year Giving Record thru January 2017

Individual and Organizational Giving

Position	Trustees	Term Yr Renewal	Founders Club	FY 17 Meetings				Board of Governors continued	Term Yr Renewal	Founders Club	FY 17 Meetings			
				Sept	Dec	Mar	June				Sept	Dec	Mar	June
1	Gary Bachman	2017	Gold	X	X	X		Jim Howell*	Former Regent			X		
2	Randy Smith	2017	Gold	X		X		Marie Jordan*	Former Regent					
3	Brian Renz	2017	Gold	X	X	X		Carol Judd	2017	Diamond	X	X	X	
4	Roger Ford	2017		X		X		Jeff Krauss	2021					
5	Vincent Friederich	2017			X	X		Linda Litchfield	2019		X	X	X	
6	Fred Quinn	2017	Bronze	X	X			Hollis Lloyd	2019			X		
7	Susan Rogers	2017	Bronze	X	X	X		Tami Loch	2021		X			
8	Tony Thomas	2017	Bronze	X	X	X		Jim McCharen	2021		X			
9	Richard Corwin	2018			X			Smokey McKinney	2017					
10	Jim Brown	2018			X	X		Norm Mejsstrik	2019			X	X	
11	Hank Laakman	2018	Bronze	X	X	X		Dave Miller	2018				X	
12	Clint Greenhaw	2018		X	X	X		Tom Miller	2018					
13	Darrell Patterson	2018		X	X	X		Ken Newey	2017					
14	Kay Hughes	2018		X	X			Maurice Nickell*	Former Regent					
15	Nancy Rice	2018		X	X	X		Larry Nutter	Former President					
Board of Governors		Term Yr Renewal	Founders Club	FY17 Meetings				Gary Orendorff	2017		X			
				Sept	Dec	Mar	June	Jay Orr	2017					
Beth Atkinson		2017		X	X			Anastasia Pittman	2021					
John Austin		2019		X	X	X		Shawn Powell	2018	Gold		X		
Gary Banz*		Former Regent	Bronze		X	X		Norris Price*	Former Regent					
Ken Bartlett*		Former Regent		X	X	X		Angela Robinson	2018					
George Benard		2018		X	X			Mark Tarpley	2019		X	X		
William Bernhardt*		Former Regent	Bronze					Julia Thomas*	Former Regent					
Brenda Bodenheimer		2018						Keith Tucker	2021					
William Bowden*		Former Regent			X	X		Chris Tytanic	2018		X	X	X	
Terry Britton		Former President	Gold					Jeanie Webb	President		X	X		
Damon Brown		2019						Allen Welch	2017	Bronze				
James Chappell		2019						Stacy Willard	2019			X		
Carol Cies		2018	Gold	X	X									
Rick Cobb		2017			X			President - Faculty Senate	Campus Rep	Gold				
Joe Cole*		Former Regent		X				President - PASA	Campus Rep	Gold			X	
Jason Constable		2020		X		X		President - CSA	Campus Rep	Gold			X	
Jim Cook		Former President	Bronze					*denotes former Regent						
Aarone Corwin*		Former Regent												
John Croak		2018	Platinum	X	X	X		2016 Founders Club Levels Bronze \$100 to \$499 Silver \$500 to \$999 Gold \$1,000 to \$4,999 Platinum \$5,000 to \$9,999 Diamond \$10,000+						
Robert Croak*		Former Regent	Platinum											
Joe Crosthwait		2021		X		X								
Eugenia Davis		2017												
Ron Davis		2021												
Pam Deering		2021	Bronze											
James Finch		2017		X	X	X								
Ray Hardin*		Former Regent			X									

Communications Of Interest



SATURDAY SEPTEMBER 30, 2017 4TH ANNUAL DENTAL DASH

5k and Smile Mile

Come and support the Rose State College Dental Hygiene Class of 2018. The event raises money for board exam fees required to complete the program and obtain a Dental Hygiene license. 10% of all proceeds will go to OKMOM which is an annual event that provides free dental care to those in need. Patients from all over the state come out to be treated by volunteers of the dental community. DG productions will be at the race managing time of racers and shirts from Rookies in Edmond will be given to each participant. See you there!!!

Smile Mile will start at 8:00 am

5k will begin at 8:30 am

**Registration and packet pick up
will start at 7:00 am**

**Follow us on Facebook at
<https://www.facebook.com/DentalDash5k/>**

**Sign me up link
<http://www.signmeup.com/120341>**

Donations and Sponsors

Gold - \$1000

Poster, Banner, Name and Logo on Shirt

Silver - \$500

Poster, Banner and Name on Shirt

Bronze - \$250

Poster

Link to donate

<http://www.rose.edu/dentaldash>

**You will receive a tax form in return
from the Rose State College Foundation**

MITCH PARK

1501 W Covell Road
Edmond, OK. 73003

Web Address:

(View course map and details)
<http://edmondok.com/Facilities/Facility/Details/19>

Meeting of
ROSE STATE COLLEGE FOUNDATION
BOARD OF TRUSTEES
June 6, 2017

AGENDA ITEM: New Business - #1

Executive Committee: Request for acceptance of the Annual Agreement between Rose State College and the RSC Foundation for Exchange of Services.

RECOMMENDATION:

It is recommended that the Annual Agreement between Rose State College and the RSC Foundation for Exchange of Services be accepted.

SUMMARY:

The Annual Agreement between Rose State College and the RSC Foundation for Exchange of Services is signed each year by the Chairman and Secretary of the Board of Regents and the Foundation.

**Annual Agreement Between
Rose State College
And
Rose State College Foundation, Inc.
For
Exchange of Services**

This Annual Agreement for Exchange of Services is entered into this 18th day of May, 2017, by and between Rose State College ("College") and the Rose State College Foundation, Inc., ("Foundation") for the purpose of defining and memorializing the terms agreed upon by the parties for the exchange of services not otherwise covered by separate, specific contractual agreements between the parties.

I. Witnesseth

WHEREAS, Rose State College is a public institution of higher education created and authorized by 70 O.S. Section 3514; and

WHEREAS, the Rose State College Foundation, Inc., is an Oklahoma nonprofit corporation created for the exclusive benefit of the College, its students, staff, and employees insofar as said benefit shall be in aid of charitable, scientific, literary, or educational purposes; and

WHEREAS, 70 O.S. Section 4306 (c), as amended, requires that no entity or institution of higher education may directly or indirectly transfer any funds to any college-related foundation or render services or provide anything of value to any such foundation without receiving documented adequate payment or reimbursement, according to written contract; and

WHEREAS, it is mutually agreed by the parties that the Foundation annually provides funding to the College for the support of scholarships and other academic enhancements in excess of \$100,000, far in excess of the minimal costs of the College providing office space and support services to the Foundation; and

WHEREAS, through the Annual Fund Drive and special events, the Foundation will increase its support for scholarships and academic areas of the College; and

WHEREAS, the College desires that Foundation monies be utilized for support of scholarships and other educational purposes; and

WHEREAS, the parties hereto desire to comply with the Oklahoma statutes by memorializing herein as specifically as reasonably possible the nature of any services or anything of value which may from time to time be provided to the Foundation by the College, its President, or staff, and the payment, reimbursement, or other consideration the College shall receive from the Foundation. Therefore,

II. The College Agrees

1. To provide, at no cost to the Foundation, suitable housing for the Foundation operations, and pay the cost of utilities, maintenance and repairs, property insurance, and other physical facility support services for the Foundation;
2. To provide services by College staff to the Foundation, for which no separate charge will be assessed; to include, but not be limited to, the areas of business, travel, financial, legal, public relations, and consulting;
3. To provide the necessary computing support including the acquisition of appropriate hardware required by the Foundation to record and maintain donor records and related Foundation information;
4. To provide and pay for appropriate staff support required by the Foundation to fulfill its role and responsibilities through the Office of Resource Development;
5. To allow the President to recommend the hiring, firing, and compensation decisions pertaining to the function and performance of the Executive Director of the Foundation; and
6. To allow the President and other staff to support the Foundation activities in the nature of fund-raising assistance, public appearances, and written communications, as appropriate, taking always into account their primary responsibilities to the State of Oklahoma.

III. The Foundation Agrees

1. To provide scholarship grants to the College and directly to students of the College from donations to the Foundation and from other Foundation income;
2. To provide funds, services, and goods to the College as the Foundation shall determine for the good of the College and the furtherance of the missions of both the College and the Foundation;
3. To waive its right to independently acquire office space, hire personnel, and otherwise provide for independent support services for its activities, so that these monies may instead be used for support of the College; and
4. To promote the College through its fund-raising and public relations activities.

IV. Both Parties Agree

1. To memorialize by separate written agreement other specific transactions which may arise from time to time which are not covered by this Agreement; and
2. To maintain appropriate records as required by the State of Oklahoma.

IN WITNESS WHEREOF, the parties have executed this Agreement on the day and year first above written.

ROSE STATE COLLEGE

By: _____

Chairman, Board of Regents

ATTEST:

By: _____

Secretary

ROSE STATE COLLEGE FOUNDATION, INC.

By: _____

Chairperson

ATTEST:

By: _____

Secretary

Meeting of
ROSE STATE COLLEGE FOUNDATION
BOARD OF TRUSTEES
June 6, 2017

AGENDA ITEM: New Business – #2

Budget and Investment Committee: Request for acceptance of the financial statements, including CommonFund investment statements through April 2017.

RECOMMENDATION:

It is recommended the financial statements and CommonFund investment statements through April 2017 be accepted.

SUMMARY:

Financial statements and the Commonfund will be presented by Treasurer Sue Rogers and Vice Chairman Brian Renz. They will be available to answer any questions regarding this report.

Rose State College Foundation
Statement of Financial Position
As of 4/30/2017

Page 1

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	Last FY 6/30/2016	Current FY 4/30/2017
Assets		
Cash and Cash Equivalents		
Cash		
FNB Community Bank	\$177,575	\$254,123
BancFirst	\$180,481	\$240,171
BancFirst - Grants Acct	\$51,737	\$46,969
BancFirst - Amazon Smile Acct	\$257	\$343
Advantage Bank	\$27,425	\$35,835
Investment Centers of America	\$3,227	\$3,694
	<u>\$440,702</u>	<u>\$581,136</u>
Restricted Cash		
First Fidelity CD	\$0	\$0
	<u>\$0</u>	<u>\$0</u>
Investment		
Common Funds - Permanent Endowments	\$551,496	\$551,496
Common Funds - Hughes	\$520,912	\$509,077
Total Investment	<u>\$1,072,409</u>	<u>\$1,060,574</u>
Total Cash and Cash Equivalents	<u>\$1,513,111</u>	<u>\$1,641,709</u>
Fixed Assets		
Property and Equipment		
AHC (House, Pony Barn and Land)	\$2,250,000	\$2,863,000
Artwork - Native American Paintings	\$7,000	\$7,000
Software Prepaid Exp/Accum Depreciation	\$0	\$0
Spencer Property	\$0	\$78,400
	<u>\$2,257,000</u>	<u>\$2,948,400</u>
Total Fixed Assets	<u>\$2,257,000</u>	<u>\$2,948,400</u>
Total Assets	<u>\$3,770,111</u>	<u>\$4,590,109</u>
Liabilities and Net Assets		
Liabilities		
Grants Payable	\$51,525	\$46,500
Accounts Payable	\$0	\$3,915
Total Liabilities	<u>\$51,525</u>	<u>\$50,415</u>
Net Assets		
Unrestricted Net Assets	\$19,093	\$83,426
Temporarily Restricted Net Assets	\$799,253	\$816,263
Permanently Restricted Net Assets	\$2,900,239	\$3,640,005
Total Net Assets	<u>\$3,718,585</u>	<u>\$4,539,694</u>
Total Liabilities and Net Assets	<u>\$3,770,111</u>	<u>\$4,590,109</u>

Rose State College Foundation Statement of Financial Activities Fiscal Period Ending 4-30-2017

	Activity By Fund Type				Total	Budget	Variance
	Unrestricted	Temp Restricted	Perm Restricted				
Revenues, Gains, and Support							
Income							
Contributions	\$46,415.35	\$61,238.57	\$17,225.00	\$144,878.92	\$154,622.00	(\$9,743.08)	
Contributions - Alumni Association	\$961.53	\$0.00	\$0.00	\$961.53	\$0.00	\$961.53	
Contributions - Special Projects	\$4,000.00	\$0.00	\$0.00	\$4,000.00	\$0.00	\$4,000.00	
Real Estate	\$0.00	\$0.00	\$691,400.00	\$691,400.00	\$0.00	\$691,400.00	
Oil Royalties from AHC	\$452.49	\$0.00	\$0.00	\$452.49	\$0.00	\$452.49	
Net Investment Return	\$0.00	\$0.00	\$0.00	\$0.00	\$25,120.00	(\$25,120.00)	
Interest Income	\$1,242.04	\$0.00	\$0.00	\$1,242.04	\$500.00	\$742.04	
Program Support - Gift In-Kind	\$40,500.00	\$0.00	\$0.00	\$40,500.00	\$0.00	\$40,500.00	
Net Income from Contributions	\$93,571.41	\$61,238.57	\$728,625.00	\$883,434.98	\$180,242.00	\$703,192.98	
Fundraising Income							
Special Events Revenue	\$78,673.50	\$0.00	\$0.00	\$78,673.50	\$80,000.00	(\$1,326.50)	
Net Fundraising Income	\$78,673.50	\$0.00	\$0.00	\$78,673.50	\$80,000.00	(\$1,326.50)	
Net Assets Released from Restrictions/Releases							
Reclassified Temp to Perm	\$0.00	(\$11,141.00)	\$11,141.00	\$0.00	\$0.00	\$0.00	
Net Assets Released from Restrictions	\$33,087.25	(\$33,087.25)	\$0.00	\$0.00	\$0.00	\$0.00	
Total Net Assets Released from Restrictions	\$33,087.25	(\$44,228.25)	\$11,141.00	\$0.00	\$0.00	\$0.00	
Total Revenues	\$205,332.16	\$17,010.32	\$739,766.00	\$962,108.48	\$260,242.00	\$701,866.48	
Expenses							
Program Expenses							
Recognition/Honor Awards	\$510.00	\$0.00	\$0.00	\$510.00	\$1,000.00	(\$490.00)	
Scholarships	\$54,983.73	\$0.00	\$0.00	\$54,983.73	\$153,742.00	(\$98,758.27)	
Program - Gifts in Kind	\$40,500.00	\$0.00	\$0.00	\$40,500.00	\$0.00	\$40,500.00	
Alumni Association	\$599.86	\$0.00	\$0.00	\$599.86	\$0.00	\$599.86	
Special Projects	\$3,775.36	\$0.00	\$0.00	\$3,775.36	\$0.00	\$3,775.36	
Net Program Expenses	\$100,368.95	\$0.00	\$0.00	\$100,368.95	\$154,742.00	(\$54,373.05)	
Fundraising Expenses							
Special Event Expenses	\$25,389.59	\$0.00	\$0.00	\$25,389.59	\$30,000.00	(\$4,610.41)	
Net Fundraising Expenses	\$25,389.59	\$0.00	\$0.00	\$25,389.59	\$30,000.00	(\$4,610.41)	
Administrative Expenses							
Audit Expense	\$8,000.00	\$0.00	\$0.00	\$8,000.00	\$10,000.00	(\$2,000.00)	

Rose State College Foundation

Statement of Financial Activities

Fiscal Period Ending 4-30-2017

	Activity By Fund Type				Total	Budget	Variance
	Unrestricted	Temp Restricted	Perm Restricted				
Accounting Expense	\$864.10	\$0.00	\$0.00	\$864.10	\$864.10	\$864.10	\$64.10
Professional Services Expense	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,000.00	(\$1,000.00)
Mileage	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$500.00	(\$500.00)
D&O Liability Insurance	\$1,225.00	\$0.00	\$0.00	\$1,225.00	\$1,225.00	\$1,500.00	(\$275.00)
Office Supplies	\$429.84	\$0.00	\$0.00	\$429.84	\$429.84	\$900.00	(\$470.16)
Postage	\$733.08	\$0.00	\$0.00	\$733.08	\$733.08	\$1,000.00	(\$266.92)
Software	\$1,400.00	\$0.00	\$0.00	\$1,400.00	\$1,400.00	\$2,300.00	(\$900.00)
Executive Director Expense	\$810.17	\$0.00	\$0.00	\$810.17	\$810.17	\$2,500.00	(\$1,689.83)
Net Administrative Expenses	\$13,462.19	\$0.00	\$0.00	\$13,462.19	\$13,462.19	\$20,500.00	(\$7,037.81)
Other Expenses							
Credit Card/Bank Fees	\$394.21	\$0.00	\$0.00	\$394.21	\$394.21	\$500.00	(\$105.79)
Property Taxes	\$435.57	\$0.00	\$0.00	\$435.57	\$435.57	\$500.00	(\$64.43)
Marketing Expenses	\$948.97	\$0.00	\$0.00	\$948.97	\$948.97	\$4,000.00	(\$3,051.03)
Net Other Expenses	\$1,778.75	\$0.00	\$0.00	\$1,778.75	\$1,778.75	\$5,000.00	(\$3,221.25)
Total Expenses	\$140,999.48	\$0.00	\$0.00	\$140,999.48	\$140,999.48	\$210,242.00	(\$69,242.52)
BEGINNING NET ASSETS	\$19,093.15	\$799,253.14	\$2,900,238.96	\$3,718,585.25	\$3,718,585.25	\$0.00	\$3,718,585.25
NET SURPLUS/(DEFICIT)	\$64,332.68	\$17,010.32	\$739,766.00	\$821,109.00	\$821,109.00	\$0.00	\$821,109.00
ENDING NET ASSETS	\$83,425.83	\$816,263.46	\$3,640,004.96	\$4,539,694.25	\$4,539,694.25	\$0.00	\$4,539,694.25

Rose State College Foundation
Grants Payable
As of 4/30/2017

	Current Ending Balance
1072 - Adult Literacy Grant	\$7,000.00
1081 - SMART Grant for Women	\$6,500.00
1091 - K-12 Quadcopter Project Grant	\$3,000.00
1099 - AT&T Foundation Bridge - STEAM	\$15,000.00
1102 - Heritage Day Grant	\$15,000.00
Total	\$46,500.00

Rose State College Foundation
Permanently Restricted Scholarship Funds
Revenue and Expenses as of 4/30/2017

	Beginning Balance	Revenue	Expenses	Ending Balance
1003 - Classified Staff Association	\$19,242.85	\$350.00	\$0.00	\$19,592.85
1004 - LaFern Barnes Scholarship	\$25,200.00	\$300.00	\$0.00	\$25,500.00
1005 - Jan R. Burnham Dental Hygiene Award	\$10,000.00	\$0.00	\$0.00	\$10,000.00
1007 - Elizabeth DeCarlo Memorial	\$10,000.00	\$0.00	\$0.00	\$10,000.00
1008 - Faculty Memorial	\$16,000.00	\$0.00	\$0.00	\$16,000.00
1009 - David & JoAnn Fox Scholarship	\$15,000.00	\$0.00	\$0.00	\$15,000.00
1011 - Jordan Scholarship	\$15,000.00	\$0.00	\$0.00	\$15,000.00
1012 - Katherine Joan Hardin	\$24,378.00	\$0.00	\$0.00	\$24,378.00
1013 - Charles & Lola Howard	\$10,000.00	\$0.00	\$0.00	\$10,000.00
1014 - Alice Cannon McWaters	\$10,500.00	\$0.00	\$0.00	\$10,500.00
1015 - Erna Jean Newman Nursing	\$25,320.00	\$2,000.00	\$0.00	\$27,320.00
1016 - Parker, Tinker-Wells, Hughes	\$10,000.00	\$0.00	\$0.00	\$10,000.00
1017 - April Primo Scholarship	\$26,668.99	\$0.00	\$0.00	\$26,668.99
1018 - Professional/Administrative Staff Association	\$42,511.21	\$0.00	\$0.00	\$42,511.21
1019 - Union Ladies Aid Society of Sooner	\$62,500.00	\$0.00	\$0.00	\$62,500.00
1020 - Estes & Frances Walker Child Development Awa	\$15,000.00	\$0.00	\$0.00	\$15,000.00
1021 - Clarence & Nancy Weisang	\$4,200.00	\$0.00	\$0.00	\$4,200.00
1023 - JR Hoover	\$21,615.00	\$1,475.00	\$0.00	\$23,090.00
1027 - Stephen and Mikele Leone Scholarship	\$14,210.34	\$0.00	\$0.00	\$14,210.34
1028 - Craft Designers Association of MWC	\$6,285.72	\$0.00	\$0.00	\$6,285.72
1030 - Stacy Messinger Scholarship	\$15,000.00	\$0.00	\$0.00	\$15,000.00
1031 - Susan Loveless Endowed Scholarship	\$15,460.00	\$0.00	\$0.00	\$15,460.00
1039 - Senior Physicians Scholarships	\$25,350.00	\$0.00	\$0.00	\$25,350.00
1046 - Voncille Attebery Winter, PhD. Memorial Schol	\$25,000.00	\$0.00	\$0.00	\$25,000.00
1052 - Joe W. Davis Memorial Scholarship	\$23,716.28	\$1,200.00	\$0.00	\$24,916.28
1057 - Lt. Vernon Butler U.S. Navy Memorial Scholars	\$10,080.57	\$0.00	\$0.00	\$10,080.57
1058 - Melanie Marie Eisenhower-Salter	\$45,000.00	\$8,000.00	\$0.00	\$53,000.00
1079 - Robert and Linda Croak Endowed Scholarship	\$50,000.00	\$10,000.00	\$0.00	\$60,000.00
1090 - Jim Axley Poetry Award	\$11,141.00	\$13,900.00	\$0.00	\$25,041.00
1093 - Mason Charity Foundation Leadership Endowmen	\$50,000.00	\$0.00	\$0.00	\$50,000.00
Total	\$654,379.96	\$37,225.00	\$0.00	\$691,604.96

Rose State College Foundation
Temporarily Restricted Scholarship Funds
 Revenue and Expenses as of 4/30/17

	Beginning Balance	Revenue	Expenses	Ending Balance
1006 - Business Division Faculty/Staff	\$5,365.95	\$500.00	\$499.50	\$5,366.45
1022 - Hazel VanDusen (not fully endowed)	\$9,724.00	\$0.00	\$0.00	\$9,724.00
1024 - Michael Freeman	\$2,805.00	\$220.00	\$0.00	\$3,025.00
1026 - Service Learning	\$4,356.66	\$0.00	\$0.00	\$4,356.66
1029 - Sam & Jo Hinojosa Scholarship	\$1,111.93	\$0.00	\$198.04	\$913.89
1032 - Advantage Bank Community Scholar Stipend	\$4,961.93	\$2,250.00	\$1,029.13	\$6,182.80
1033 - Black Student Association	\$322.00	\$0.00	\$0.00	\$322.00
1034 - Charles Johnson Memorial Scholarship	\$199.00	\$0.00	\$0.00	\$199.00
1035 - Amelia Earhart Society Scholarship	\$4,487.00	\$0.00	\$275.00	\$4,212.00
1036 - Gary and Linda Bantz Scholarship	\$11,400.00	\$550.00	\$0.00	\$11,950.00
1037 - Health and Sports Science Scholarship	\$855.50	\$10.00	\$150.00	\$715.50
1038 - G.L. "Shep" Sheppard Memorial Scholarship	\$9,603.50	\$1,010.00	\$250.00	\$10,363.50
1040 - Tinker Federal Civic Leaders Scholarship Progr	\$49,345.09	\$17,000.00	\$8,740.42	\$57,604.67
1041 - Non-Traditional Student Organization Scholars	\$958.00	\$0.00	\$150.00	\$808.00
1042 - Learning Community Fund	\$3,196.00	\$325.00	\$0.00	\$3,521.00
1043 - Dona Baker Harwell Nursing Grant	\$5,377.00	\$0.00	\$0.00	\$5,377.00
1044 - Tomorrow's Healthcare Professional Scholarship	\$14,562.00	\$1,280.00	\$0.00	\$15,842.00
1045 - Joy Rupp Community Scholarship	\$7,214.09	\$0.00	\$275.00	\$6,939.09
1048 - Business Division Community Scholarship	\$7,675.00	\$1,200.00	\$300.00	\$8,575.00
1049 - Psychology student	\$4,072.50	\$726.32	\$150.00	\$4,648.82
1050 - Tinker Leadership Development Association	\$6,729.60	\$0.00	\$0.00	\$6,729.60
1053 - Mary Lou Hawkins	\$6,620.40	\$1,500.00	\$825.00	\$7,295.40
1055 - Del City Pony Barn Fund	\$6,945.14	\$0.00	\$0.00	\$6,945.14
1056 - Gus and Carolyn Coleman Scholarship	\$18,197.00	\$0.00	\$936.00	\$17,261.00
1059 - Betty Price Community Scholarship	\$1,581.00	\$100.00	\$275.00	\$1,406.00
1060 - BancFirst Community Scholar Stipend	\$1,683.00	\$1,650.00	\$628.64	\$2,704.36
1061 - Glenna Tanenbaum Scholarship	\$2,257.91	\$0.00	\$850.00	\$1,407.91
1062 - Frances Hughes Scholarship	\$520,912.44	\$0.00	\$11,835.00	\$509,077.44
1063 - Health Information Technology	\$6,105.00	\$0.00	\$1,890.02	\$4,214.98
1064 - Chickasaw Nation Native Scholars Leadership P	\$1,920.62	\$0.00	\$0.00	\$1,920.62
1065 - Public Art Fund	\$1,820.00	\$0.00	\$0.00	\$1,820.00
1068 - Chemistry Fund	\$17,258.28	\$0.00	\$0.00	\$17,258.28
1069 - Engineering and Science Northrop Grumman Sc	\$2,638.17	\$0.00	\$0.00	\$2,638.17
1071 - Leadership MWC Social Science Division Schol	\$6,805.85	\$275.00	\$600.00	\$6,480.85
1078 - Ken and JoAnn Bartlett Scholarship (pending e	\$10,000.00	\$5,000.00	\$0.00	\$15,000.00
1080 - Return on Endowment funds	\$1,286.50	\$0.00	\$0.00	\$1,286.50
1082 - Athletics	\$12,523.50	\$2,310.00	\$2,000.00	\$12,833.50
1083 - Women's Soccer	\$5,584.25	\$5,337.00	\$0.00	\$10,921.25
1084 - Men's Soccer	\$1,294.50	\$1,785.00	\$380.50	\$2,699.00
1085 - Softball	\$1,714.00	\$0.00	\$0.00	\$1,714.00
1086 - Baseball	\$1,700.00	\$0.00	\$0.00	\$1,700.00
1088 - FNB PLC Scholarship	\$1,942.81	\$1,700.00	\$850.00	\$2,792.81
1094 - Senator Cliff Aldridge Scholarship	\$3,000.00	\$0.00	\$0.00	\$3,000.00
1095 - AllianceHealth Midwest Nursing Science Schola	\$0.00	\$2,424.25	\$0.00	\$2,424.25

Rose State College Foundation
Temporarily Restricted Scholarship Funds
Revenue and Expenses as of 4/30/17

	Beginning Balance	Revenue	Expenses	Ending Balance
1096 - Susan Whitson-Rogers Business Division Schol	\$0.00	\$1,970.00	\$0.00	\$1,970.00
1097 - Regent Richard Heflon Scholarship	\$0.00	\$8,050.00	\$0.00	\$8,050.00
1098 - Anne Greenhaw Memorial Scholarship	\$0.00	\$290.00	\$0.00	\$290.00
1100 - Mejsnik STEAM Summer Program	\$0.00	\$3,500.00	\$0.00	\$3,500.00
1101 - Kids College Scholarships	\$0.00	\$276.00	\$0.00	\$276.00
Total	\$788,112.15	\$61,238.57	\$33,087.25	\$816,263.47

Rose State College Foundation
Athletic Program Funds ONLY
As of 4-30-17

	<u>Beginning Balance</u>	<u>Revenue</u>	<u>Expenses</u>	<u>Ending Balance</u>
1082 - Athletics	\$12,523.50	\$2,310.00	\$2,000.00	\$12,833.50
1083 - Women's Soccer	\$5,584.25	\$5,337.00	\$0.00	\$10,921.25
1084 - Men's Soccer	\$1,294.50	\$1,785.00	\$380.50	\$2,699.00
1085 - Softball	\$1,714.00	\$0.00	\$0.00	\$1,714.00
1086 - Baseball	\$1,700.00	\$0.00	\$0.00	\$1,700.00
Total	\$22,816.25	\$9,432.00	\$2,380.50	\$29,867.75

Rose State College Foundation
Alumni & Friends Association Funds ONLY
As of 4-30-2017

	Beginning Balance	Revenue	Expenses	Ending Balance
1092 - Alumni Association	\$561.84	\$961.53	\$599.86	\$923.51

Hughes Trust

TOTAL PORTFOLIO MARKET VALUE AS OF 4/30/2017

Investment Category	Adjusted Market Value	Allocation %
Portfolio Total Equity	\$593,390.75	100.00%
Portfolio Total	\$593,390.75	100.00%

MARKETABLE INVESTMENTS 7/1/2016 TO 4/30/2017

Marketable Fund	Beginning Market Value	Purchases	Sales	Fees	Income Paid	Income Reinvested	Market Change	Ending Market Value
Multi-Strategy Equity Fund	\$520,912.44	\$0.00	(\$11,835.00)	(\$1,866.40)	\$0.00	\$3,849.67	\$82,330.04	\$593,390.75
Total Equity	\$520,912.44	\$0.00	(\$11,835.00)	(\$1,866.40)	\$0.00	\$3,849.67	\$82,330.04	\$593,390.75
Marketable Total	\$520,912.44	\$0.00	(\$11,835.00)	(\$1,866.40)	\$0.00	\$3,849.67	\$82,330.04	\$593,390.75

Market Change equals (Ending MV - Beginning MV - Purchases + Sales + Fees + Income Paid - Income Reinvested)
Adjusted Market Value for marketable cash funds, reflect the impact of pending cash subscriptions.

All fund returns are net of fees. Past performance is no assurance of future returns.

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Rose State College Foundation

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Rose State College Foundation

TOTAL PORTFOLIO MARKET VALUE AS OF 4/30/2017

Investment Category	Adjusted Market Value	Allocation %
Portfolio Total Equity	\$537,944.10	85.68%
Portfolio Total Fixed	\$89,939.65	14.32%
Portfolio Total	\$627,883.75	100.00%

MARKETABLE INVESTMENTS 7/1/2016 TO 4/30/2017

Marketable Fund	Beginning Market Value	Purchases	Sales	Fees	Income Paid	Income Reinvested	Market Change	Ending Market Value
Multi-Strategy Equity Fund	\$482,277.23	\$0.00	\$0.00	(\$1,670.90)	\$0.00	\$3,437.09	\$73,900.68	\$537,944.10
Total Equity	\$482,277.23	\$0.00	\$0.00	(\$1,670.90)	\$0.00	\$3,437.09	\$73,900.68	\$537,944.10
Multi-Strategy Bond Fund	\$89,218.96	\$0.00	\$0.00	(\$222.96)	\$0.00	\$1,976.07	(\$1,032.42)	\$89,939.65
Total Fixed	\$89,218.96	\$0.00	\$0.00	(\$222.96)	\$0.00	\$1,976.07	(\$1,032.42)	\$89,939.65
Marketable Total	\$551,496.19	\$0.00	\$0.00	(\$1,893.86)	\$0.00	\$5,413.16	\$72,868.26	\$627,883.75

Market Change equals (Ending MV - Beginning MV - Purchases + Sales + Fees + Income Paid - Income Reinvested)
Adjusted Market Value for marketable cash funds, reflect the impact of pending cash subscriptions.

All fund returns are net of fees. Past performance is no assurance of future returns.

commonfund

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Rose State College Foundation

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Meeting of
ROSE STATE COLLEGE FOUNDATION
BOARD OF TRUSTEES
June 6, 2017

AGENDA ITEM: New Business-#3

Budget and Investment Committee: Request for acceptance of the Proposed FY 18 Budget.

RECOMMENDATION:

It is recommended the Proposed FY18 Budget be accepted.

SUMMARY:

The Budget and Investment Committee met each month to review the monthly income and expense reports along with the Commonfund investment accounts in order to develop the proposed FY 18 Budget. Members of the Budget and Investment Committee will be available to answer questions.

Rose State College Foundation
Budget FY18
Proposed Budget July 2017 through June 2018

	Current Year Budget	Current YTD Actual thru April	2018 Budget
Revenues, Gains, and Support			
Income			
Contributions	\$154,622.00	\$144,845.61	\$166,070.00
Contributions - Alumni Association	\$0.00	\$961.53	\$0.00
Contributions - Special Projects	\$0.00	\$4,000.00	\$0.00
Real Estate	\$0.00	\$691,400.00	\$0.00
Oil Royalties from AHC	\$0.00	\$452.49	\$0.00
Net Investment Return	\$25,120.00	\$0.00	\$38,500.00
Interest Income	\$500.00	\$1,242.04	\$500.00
Program Support - Gift In-Kind	\$0.00	\$40,500.00	\$0.00
Net Income from Contributions	\$180,242.00	\$883,401.67	\$205,070.00
Fundraising Income			
Special Events Revenue	\$80,000.00	\$78,673.50	\$80,000.00
Net Fundraising Income	\$80,000.00	\$78,673.50	\$80,000.00
Net Assets Released from Restrictions/Reclassified			
Reclassified Temp to Perm	\$0.00	\$0.00	\$0.00
Net Assets Released from Restrictions	\$0.00	\$0.00	\$0.00
Total Net Assets Released from Restrictions	\$0.00	\$0.00	\$0.00
Total Revenues	\$260,242.00	\$962,075.17	\$285,070.00
Expenses			
Program Expenses			
Recognition/Honor Awards	\$1,000.00	\$510.00	\$1,000.00
Scholarships	\$153,742.00	\$54,983.73	\$168,000.00
Program - Gifts in Kind	\$0.00	\$40,500.00	\$0.00
Alumni Association	\$0.00	\$599.86	\$0.00
Special Projects	\$0.00	\$3,775.36	\$0.00
Special Project Support	\$0.00	\$0.00	\$2,500.00
Net Program Expenses	\$154,742.00	\$100,368.95	\$171,500.00
Fundraising Expenses			
Special Event Expenses	\$30,000.00	\$25,389.59	\$35,000.00
Net Fundraising Expenses	\$30,000.00	\$25,389.59	\$35,000.00
Administrative Expenses			
Audit Expense	\$10,000.00	\$8,000.00	\$10,000.00
Accounting Expense	\$800.00	\$864.10	\$870.00
Professional Services Expense	\$1,000.00	\$0.00	\$1,000.00
Mileage	\$500.00	\$0.00	\$500.00
D&O Liability Insurance	\$1,500.00	\$1,225.00	\$1,500.00
Office Supplies	\$900.00	\$429.84	\$900.00
Postage	\$1,000.00	\$733.08	\$1,000.00
Software	\$2,300.00	\$1,400.00	\$3,800.00
Executive Director Expense	\$2,500.00	\$810.17	\$2,500.00
Net Administrative Expenses	\$20,500.00	\$13,462.19	\$22,070.00
Other Expenses			
Credit Card/Bank Fees	\$500.00	\$394.21	\$500.00

Rose State College Foundation

Budget FY18

Proposed Budget July 2017 through June 2018

	Current Year Budget	Current YTD Actual thru April	2018 Budget
Property Taxes	\$500.00	\$435.57	\$1,000.00
Marketing Expenses	\$4,000.00	\$948.97	\$5,000.00
Net Other Expenses	\$5,000.00	\$1,778.75	\$6,500.00
Total Expenses	\$210,242.00	\$140,999.48	\$235,070.00
NET SURPLUS/(DEFICIT)	\$50,000.00	\$821,075.69	\$50,000.00

Note: The \$50,000 surplus anticipated is from permanently restricted contributions.

Meeting of
ROSE STATE COLLEGE FOUNDATION
BOARD OF TRUSTEES
June 6, 2017

AGENDA ITEM: New Business – # 4

Audit Committee: Request for acceptance of Arledge and Associates as the firm to prepare the FY 18 audit and tax return.

RECOMMENDATION:

It is recommended that Arledge and Associates prepare the RSC Foundation audit and tax return for FY 18.

SUMMARY:

Rose State College has selected Arledge and Associates to prepare the FY 18 audit and the RSC Foundation has received a proposal from the same firm to prepare the audit and tax return for \$10,000 each year, for the next 5 years.

CM



May 12, 2017

Ms. Cindy Mikeman
Executive Director
Rose State College Foundation
6420 SE 15th Street
Midwest City, OK 73110

Good afternoon Ms. Mikeman,

We, the team and partners at Arledge & Associates, P.C., are sending you this proposal in order for us to perform auditing services for Rose State College Foundation (the "Foundation") for the year ending June 30, 2017 and subsequent years ending through June 30, 2021. This letter is divided into three sections:

YOUR INVESTMENT—We tell you about your investment in your audit.

HOW YOU WILL BENEFIT—We tell you about the ways that you will benefit from our services.

WHAT WE WILL DO—We tell you about the services you will receive from our team.

YOUR INVESTMENT

Our proposed audit fee

Our proposed audit fee for the Foundation's audit and tax services are as follows: 2017-\$10,000; 2018-\$10,000; 2019-\$10,000; 2020-\$10,000; 2021-\$10,000.

These fees are based upon the Foundation's delivery of reasonably adjusted trial balances and supporting schedules.

HOW YOU WILL BENEFIT

First of all, we've got great people who will work on your audit!! As with most proposals, you will see their qualifications on paper. But after working with our team, you will agree with me that they are truly the best. Professionally qualified people working together with your team will make a big difference in the quality of your organization. Professionalism is contagious.

Our client survey process - Over the last few years, we've spent significant resources toward bringing our clients the very best in service, people and experience. We commenced client surveys in September, 2011 and we have found that our team scores high in affability (97.8%), accessibility (98.4%) and capability (100%) categories. This is a valuable process for determining if there are customer service issues to be resolved.

Secondly, we work extensively with governments, colleges and universities, and nonprofit entities. Our governmental client base consists of entities of various sizes and high levels of service. More importantly, we are a large local firm. We live and work in the Oklahoma City metro and dollars earned by our firm remain within our state and our local economy. Keep it local, keep it Oklahoma.

Finally, we want you as our client! The bottom line is: we want to dazzle you with unmatched service!

WHAT WE DO

✓ **Scope of Services**

We are proposing to perform an audit in accordance with State law, generally accepted auditing standards, and generally accepted governmental auditing standards (the Yellow Book), as applicable.

We will express opinions on the fair presentation of the basic financial statements in conformity with generally accepted accounting principles. We will be available throughout the year to meet with you, your staff, the Audit Committee, and the Board of Directors to answer questions as requested.

As part of the audit reports, we will issue a "Required Communication Report" to the Audit Committee in satisfaction of Statement of Auditing Standards (SAS) number 114, The Auditor's Communication with Those Charged with Governance. You will also receive a separate management communication setting forth other matters and observations, as appropriate.

At the conclusion of the report, we will present the report to the Audit Committee and/or the Board. We propose to schedule the work as soon as possible and to deliver a draft report by **October 20, 2017** and to deliver a final report by **October 31, 2017**.

We are in compliance with Title O.S. Sec. 212 A. B. requiring registration with the Oklahoma Accountancy Board for performing governmental auditing in accordance with Governmental Auditing Standards.

✓ **Reputation**

The firm has never been sued or investigated in its entire history.

✓ **Commitment to the Governmental Sector**

We've performed audit work in virtually every level of government. We spent approximately 8,000 hours in the governmental arena in 2015. Specifically, we currently serve on average over 60 governmental units annually and issue over 70 governmental audit reports on financial statements each year. As you will see in this proposal, over 20 of our governmental clients are Single Audit engagements. Each of our professional staff meets and exceeds the required continuing professional education requirements annually.

✓ **Audit Approach**

We believe that good solid planning will be a key factor in assisting you with the audit. Your engagement team will include government and nonprofit specialists.

✓ **Convenience**

As a new client, you will benefit from our Firm's experience with similar entities and their environments, management, philosophies, and operating systems. Because of this history, you will not have to train and introduce these concepts into a new group, thereby greatly reducing your frustration and improving audit efficiency.

Additionally, the firm and its personnel are familiar with your federal and state programs due to audits completed previously for other entities with similar programs. You will benefit from our substantial experience in this area.

✓ **Innovation, Leadership and Practices**

The firm is involved in numerous activities that enhance its abilities to deliver superior service to a large and varied client base. Specifically, those are as follows.

- The firm was named to the 2015 "Metro 50" which honors the 50 fastest-growing private companies in central Oklahoma.
- The firm was the runner-up for the Edmond Area Chamber of Commerce's "Small Business of the Year" award in 2015.
- The firm's managing partner and one of the firm's audit partners serve as reviewers for the GFOA (Government Finance Officers Association) Certificate of Excellence in Financial Reporting program.
- The Firm's Managing Partner has served as the Chairman of the Oklahoma Society of CPA's Governmental Accounting and Auditing Committee. The Firm's former Managing Partner has served as vice president for the Oklahoma Society of CPAs. Another audit partner has chaired the Oklahoma Society of CPAs Accounting and Auditing Committee. Currently, an Audit Partner serves as a member of the OSCPAs Governmental Audit and Accounting Committee. Another audit partner serves on the OSCPAs Ethics Committee.
- The Firm's Managing Partner writes a monthly column in the The Business Times a monthly publication based in Edmond. The publication recently won a CNHI award for its high professionalism. Another Firm Partner writes a monthly Q&A for Edmond Life & Leisure (a local weekly newspaper).

Our Firm's mission statement is as follows:

"We improve the quality of life for our clients. We do this by providing innovative solutions with the highest quality team members."

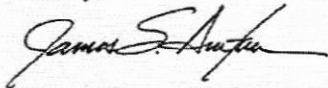
Our partners and our team members have each adopted this mission statement on a personal as well as a Firm-wide basis. You will notice this in every aspect of our work, from how we answer the phone, to how we communicate with you and your team. The great attitudes and quality of our people is a must-experience for you.

In summary...

We want Rose State College Foundation to be a part of our successful group of clients.

The entire team at Arledge & Associates, P.C. is looking forward to our relationship with you.

Sincerely,



James S. Denton, CPA Managing Partner

Meeting of
ROSE STATE COLLEGE FOUNDATION
BOARD OF TRUSTEES
June 6, 2017

- AGENDA ITEM:** New Business – #5
Donor Relations Committee:
- a. Report on a new permanent endowment
 - b. Report on a new temporarily restricted scholarship
 - c. Report on the Donor Appreciation Reception/Luncheon.
 - d. Report on the Alumni Association

RECOMMENDATION: These are informational items, and no action is required.

SUMMARY: The Donor Relations Committee has met to review the permanent and temporary restricted agreements between the RSC Foundation and the donors. The committee has spent a number of hours reaching out to the Alumni and forming the Alumni organization.

- a. The RSC Foundation has a new permanent endowment known as the Jim Axley Scholarship. Professor Axley was a faculty member in the Humanities Division and RSC faculty and staff, along with his family and friends established an endowment when he passed away.
- b. AllianceHealth Midwest has been added to the temporary scholarships and will assist a student majoring in Health Science.
- c. For the past 3 years, the RSC Foundation has hosted a Donor Appreciation Reception/Luncheon to provide an opportunity for the students to meet the donors who supported their scholarship. The yearly event has been well-received by former donors who had not been connected to Rose State College in years. This has proved to be a worthwhile event, because the donors meet their scholarship recipients and continue to donate additional funds to their endowments.
- d. The Alumni Association continues to be active on a regular basis. They hosted a Tailgate Party prior to some home baseball and softball games in March. In April, members spent the evening at the Taste of MWC event at an Alumni table and spoke to 8 RSC graduates. Chris Tytanic plans to follow-up with each of the new contacts.

Upcoming Alumni plans include a Pool Party to celebrate the 2017 Rose State graduates and Alumni members plan to have a tent set up during the LRC Grand Opening in September to welcome Rose State Alumni back to the campus for the LRC tour.

Meeting of
ROSE STATE COLLEGE FOUNDATION
BOARD OF TRUSTEES
June 6, 2017

AGENDA ITEM: New Business - #6

Governance Committee: Request for acceptance of the Governance Committee appointment and reappointment recommendations

RECOMMENDATION:

It is recommended that appointment and reappointment recommendations by the Governance Committee be approved.

SUMMARY:

The Governance Committee met in May 2017, and recommends: the slate of officers for FY 18, reappointment of Trustees for two year terms, appointment of new Trustee, reappointment of Board of Governors. Trustee Hank Laakman and members of the Committee will be available to answer any questions.

- a. In recognition of Chairman Randy Smith's completion of a two year term, the Committee recommends election of the following slate of officers for 2017-18:

Chairman	Trustee Brian Renz
Vice Chairman	Trustee Hank Laakman
Treasurer	Trustee Susan W. Rogers
Secretary	Trustee Nancy Rice

- b. Position 09 was vacated by Richard Corwin.
- c. The Committee recommends appointment of Chris Tytanic, as Trustee, Position 09.
- d. Upon approval of item c, the Committee recommends reappointment of the following individuals as Trustees for two-year terms:

July 1, 2017-June 30, 2018
Position 09 – Chris Tytanic
Position 10 – John Croak
Position 11 – Hank Laakman
Position 12 – Clint Greenhaw
Position 13 – Darrell Patterson
Position 14 – Kay Hughes

Position 15 – Nancy Rice

- e. The Committee recommends appointment of Richard Corwin as a Board of Governor and will be listed with Board of Governors below.

- f. Letters of resignation have been submitted by the following Board Members:

Eugenia Davis

Allen Welch

Joe “Smokey” McKinney

TBD - Other letters may be returned prior to Board Meeting

- g. The Committee recommends appointment/reappointment of the following members of the Board of Governors:

Beth Atkinson

John Austin

Gary Banz

Ken Bartlett

George Bernard

William Bernhardt

Brenda Bodenheimer

William Bowden

Terry Britton

Damon Brown

James Chappel

Carol Cies

Rick Cobb

Joe Cole

Jason Constable

Jim Cook

Aarone Corwin

Richard Corwin

John Croak

Robert Croak

Joe Crosthwait

Ron Davis

James Finch

Ray Hardin

Jim Howell

Marie Jordan

Carol Judd

Jeff Krauss

Linda Litchfield

Hollis Lloyd

Tami Loch

Jim McCharen

Norm Mejsstrik

Dave Miller

Tom Miller

Ken Newey

Maurice Nickell

Larry Nutter

Gary Orendorff

Jay Orr

Anastasia Pittman

Shawn Powell

Norris Price

Angela Robinson

Mark Tarpley

Julia Thomas

Chris Tytanic

Jeanie Webb

Allen Welch

Stacy Willard

President - Faculty Senate

President - PASA

President - CSA

- h. Report on RSC Foundation Retreat

Meeting of
ROSE STATE COLLEGE FOUNDATION
BOARD OF TRUSTEES
June 6, 2017

AGENDA ITEM: New Business – #7

Development Committee:

- a. Report on the RSC Foundation Auction
- b. Report on Heritage Day
- c. Report on RSC Golf Tournament

RECOMMENDATION:

These are informational items, and no action is required.

SUMMARY:

- a. New Mobile bidding software – 24% increase in money received for auction items.
- b. Heritage Day is scheduled for October 7, 2017 to promote our community's heritage over the past 75 years. Rose State College, the City of Midwest City, the Midwest City Chamber of Commerce and Tinker Air Force Base will team up and host the event at the Atkinson Heritage Center.
- c. Make plans to attend the RSC Foundation Golf Tournament on Friday, September 29, 2017.

Meeting of
ROSE STATE COLLEGE FOUNDATION
BOARD OF TRUSTEES
June 6, 2017

AGENDA ITEM: New Business - #8

Request for acceptance of the Proposed Board Meeting Schedule for
FY 18

RECOMMENDATION:

It is recommended that the meeting dates for FY 18 be approved.

SUMMARY:

The proposed meeting schedule for FY 18 includes four dates to meet the Foundation's goals and objectives. Proposed schedule:

Tuesday, September 12, 2017

Tuesday, December 5, 2017

Tuesday, March 6, 2018

Tuesday, June 5, 2018

Appendix

**ROSE STATE COLLEGE FOUNDATION
BOARD OF TRUSTEES
MINUTES
March 7, 2017**

The Rose State College Foundation Board of Trustees met Tuesday, March 7, 2017, at 7:30 a.m. in the Rose State College, Student Center, Raider Room in Midwest City, Oklahoma.

Call to Order.

Chairman Smith welcomed everyone and called the meeting to order at 7:35 a.m.

Roll Call.

Chairman Smith called the roll. Roll call was answered by all Voting positions except 6, 9 and 14.

A quorum was present.

The Board of Governors present were Mr. John Austin, Mr. Gary Banz, Mr. Ken Bartlett, General William Bowden, Mr. Joe Cole, Mr. John Croak, Mr. Joe Crosthwait, Mr. James Finch, Ms. Carol Judd, Ms. Linda Litchfield, Mr. Norm Mejsstrik, Mr. Dave Miller, Mr. Chris Tytanic, PASA President: Taylor McCool, and CSA President: Krista Walker-Frederick..

Position 1	--	Gary Bachman	Position 9	--	Richard Corwin
Position 2	--	Randy Smith	Position 10	--	Jim Brown
Position 3	--	Brian Renz	Position 11	--	Hank Laakman
Position 4	--	Roger Ford	Position 12	--	Clint Greenhaw
Position 5	--	Vincent Friederich	Position 13	--	Darrell Patterson
Position 6	--	Fred Quinn	Position 14	--	Kay Hughes
Position 7	--	Susan Rogers	Position 15	--	Nancy Rice
Position 8	--	Tony Thomas			

Board of Governors

Beth Atkinson
John Austin
Gary Banz
Ken Bartlett
George Bernard
William Bernhardt
Brenda Bodenheimer
William Bowden
Terry Britton

Damon Brown
James Chappell
Carol Cies
Rick Cobb
Joe Cole
Jason Constable
Jim Cook
Aarone Corwin
John Croak
Robert Croak
Joe Crosthwait

Eugenia Davis
Ron Davis
Pam Deering
James Finch
Ray Hardin
Jim Howell
Kay Hughes
Marie Jordan
Carol Judd
Jeff Krauss
Linda Litchfield

Hollis Lloyd
Tami Loch
Jim McCharen
Smokey McKinney
Norm Mejstrik
Dave Miller
Tom Miller
Ken Newey
Maurice Nickell
Larry Nutter

Gary Orendorff
Jay Orr
Anastasia Pittman
Shawn Powell
Norris Price
Angela Robinson
Mark Tarpley
Julia Thomas
Keith Tucker
Chris Tytanic

Jeanie Webb
Allen Welch
Stacy Willard

Faculty Senate -Steven
Fowler
PASA Taylor McCool
CSA Krista Walker-Frederick

Rose State Administration

Chairman Smith asked Cindy Mikeman, Executive Director of Foundation and Resource Development, to begin introductions of guests. Ms. Mikeman began by referring to the community support of \$22 million in bond money received by the College to make all of the changes on campus possible. With the financial support of the community, it also takes people to make it happen, referring to the Administration in the room. She introduced each of them and discussed the impact they make on the campus. The College Administrators present were Vice President of Marketing and Student Affairs, Tamara Pratt, Vice President of Information Technology, John Primo, Vice President of Student and Veteran Affairs. Lance Newbold, Executive Director of Athletics, Joey Davault, and Vice President of Academic Affairs, Dr. Frances Hendrix. Ms. Mikeman also mentioned the impressive donations given monthly on a volunteer basis by the many Faculty, Professional Staff and Classified Staff members on campus that help support RSC Foundation Scholarships. She thanked them all for their support.

Attendance Roster.

The attendance roster is an informational item within the agenda that also includes the Board Members' Individual and Organizational giving record for the calendar year.

Announcements

No announcements were made.

Introduction of Guests.

Cindy Mikeman asked Vice President of Student Engagement, Lance Newbold, to introduce the guests present at the meeting. Mr. Newbold announced that two Leadership students Brian Opping-Bediako, a graduate from Choctaw and a

current Rising Scholar in the Rose State Leadership Program and Olyvia Nguyen, a Tecumseh HS graduate and current Community Scholar in the Rose State Leadership Program would both share a few words with the Board.

Olivia took the podium first and described how her parents had always instilled the importance of going to college in her. She always knew she would go to college but realized as she eventually ended up with 7 siblings that her parents were not likely going to be able to pay for all of them to attend. She thanked the RSC Foundation for helping make it financially possible for her to attend Rose State. She cannot imagine a better place to have started her educational journey.

Brian took the podium and talked about how worried he was when he first came to the college to enroll. He did not know he had been accepted into the Leadership Scholarship program yet, so he went to the advisement area where Chris Shaneyfelt enrolled him. He said Chris put him at ease and calmed his stress about going to college as he helped him select his classes. After that, he found out he was selected for the Leadership program and feels like his Leadership advisors have helped him whether it is about school or his personal life in many ways and they are helping him achieve his dreams. He believes the program has shaped him as a person as he has learned to compromise and work in groups. He now loves to volunteer and feels he has become a better person. He thanked everyone in the room for this scholarship opportunity.

Chairman Smith said it was a delight to hear from the students this morning and thanked all of the board members and guests for joining the Foundation for this early morning meeting.

Communications of Interest

No communications of interest were included in this month's agenda.

Reading and Approval of Minutes of December 6, 2016.

Chairman Smith presented the minutes of the December 6, 2016 meeting within the appendix of the agenda and requested their approval. Motion to approve was made by Trustee Thomas. Motion was seconded by Trustee Renz. There were no questions. All voted aye. Motion carried.

Old Business

There were no items of old business to present to the board.

New Business

1. **Budget and Investment Committee:** Request for acceptance of financial statements, including statements through January 2016.

Trustee Rogers stated the financials are included in the agenda and the committee will answer any questions. Trustee Renz added that the separate Commonfund investment report was also included in the financials.

There were no changes and no questions. Trustee Rogers moved to accept the financial reports until further audit. Motion was seconded by Trustee Rice. All voted aye. Motion carried.

2. Budget and Investment Committee: Request for acceptance of FY16 Form 990.

Vice Chairman Renz reported that the draft of the FY16 Form 990 had been included with their access on the RSC Foundation link and requested approval. Governors Bowden and Bartlett asked whether or not the Form 990 had already been submitted since the deadline had passed. Vice Chairman Renz explained that an extension had been applied for, in order to give the Foundation Board the time to approve prior to submission.

Governor Crosthwait moved to accept the agreement. Motion was seconded by Governor Croak. All voted aye. Motion carried.

3. Donor Relations Committee: Report on Donor Gifts and the RSC Alumni Association

Exec. Dir. Mikeman and the Development Committee have raised over \$43,000 in Corporate Sponsorships this year, which is about \$8,000 more than last year and it is the job of the Donor Relations Committee to maintain these relationships. You can take a look at the back of the Foundation Book at your tables to get an idea of who the 2017 Partners but we would also like to announce them publically.

Regent Level

Barnes and Friederich
Funeral Home
CMS Willowbrook
Edgewood Homes
FNB Community Bank

President Level

Advantage Bank
BancFirst
Broadway Development
Group
Clark Construction
Tinker Federal Credit Union
The Willard Group, Century
21 Goodyear Green

Professor Level

AT&T
AllianceHealth Midwest
Ford Funeral Service
OG&E
Oklahoma Heart Hospital
Oklahoma Financial Planning
Group
Tinker Tag Agency

Besides the regular events these donors, as well as our long time donors are always invited to, we have a Donor Appreciation Reception scheduled. We are inviting all of our current and past donors to join us as well as our 2017 Scholarship Recipients. If you have not received your email invitation, please contact Cindy Mikeman or Kelly Orr so they can get it to you. This is a very meaningful event for both the donors and the scholarship recipients and all board members are encouraged to attend.

Alumni & Friends Association has been meeting regularly every month. They are currently planning a tailgate party prior to both the softball and baseball team home games on March 25. Details are still in the works, but preliminary plans include serving hot dogs and hamburgers under a big tent with tables set up for our guests. We hope to get some more information out to you after our March 13 meeting next week.

There is a Rose State Student Alumni (RSSA) club in the development stages and is part of a class project this semester. It is our hope that this campus club will help us in developing current student relationships with our focus areas of Cyber Security Club, the Leadership Programs and the Allied Dental.

Between the active Alumni & Friends members and the current students involved with the RSSA club, we believe we can begin fostering relationships from campus to careers.

This committee's reports were all information items only, and no action was required.

4. Governance Committee: Request for acceptance of John Croak as Trustee.

Trustee Laakman discussed the vacated Trustee position in Jim Brown's absence and told the Board that Governor John Croak had been nominated as a replacement. Governor Croak had been contacted and agreed to the commitment of the position if his nomination was approved.

Trustee Laakman made the motion to approve the nomination. Trustee Greenhaw, Trustee Thomas, Trustee Ford and Trustee Rogers all seconded the motion in unison. There were no further questions or discussions. All voted aye. Motion carried.

5. Development Committee: Report on upcoming fundraising events.

Trustee Greenhaw talked about the upcoming Foundation Auction to be held on Friday, April 21. He described how much fun the auction typically is with Doug Sauter as our auctioneer. Having fun while we raise money for scholarships is what it is all about and he encouraged all of the Board members to bring a friend. He hoped that we would at least have 10-12 great auction items announced in advance so the bidding could begin early. In the meantime, the committee needs help gathering some additional items for the Auction. Specific items requested include: Lake Houses, summer homes, gift cards, tires, and anything they could think of that they would want to bid on. He also requested that board members help by bringing wine for the wine pull.

This committee's reports were all information items only, and no action was required.

6. **Consideration of any matter not known about or which could not have been reasonably foreseen prior to the time of preparation of the Agenda.**

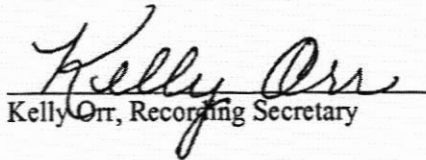
There were no other items of business.

Adjournment

Chairman Smith made a motion to adjourn at 8:03 a.m. and the motion was seconded by Trustee Greenhaw. There were no further questions. All voted aye. Motion carried.

ADOPTED THIS 6th DAY OF JUNE, 2017.

Randy Smith, Chairman


Kelly Orr, Recording Secretary