



#### Financial Aid Office

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### Summer 2025 AWARD INFORMATION SHEET (AID YEAR 2025)

Your FAN (Financial Aid Notification) shows the amounts and programs for which you are eligible. The awards will be adjusted per the chart below after the semester begins to match your actual enrollment. Once the add/drop period for a session has ended (the census date) your FAN will reflect the amounts for your actual enrollment. You must be enrolled in classes that cover the 4-week or 8-week period. Enrollment in only the interim session does not qualify for financial aid.

**ENROLLMENT LEVELS** - *These estimates are based on an 8- week term. Enrollments in less than an 8- week semester will be prorated based on the U. S. Department of Education's formula.*

Federal Pell Grant	The amount reflected on your award may adjusted to match the level of your enrollment after the census date has passed for the session for which you are enrolled.	
Federal Supplemental Educational Opportunity Grant (FSEOG)	3-12 credit hours	Amount reflected on award letter
Federal Work Study	3-12 credit hours	Amount reflected on award letter
Subsidized & Unsubsidized Loans	12 credit hours	Amount reflected on award letter
	6-11 credit hours	Amount may be reduced
Parent PLUS Loan	12 credit hours	Amount reflected on award letter
	6-11 credit hours	Amount may be reduced

### **DISBURSEMENTS**

Students have 3 options to receive refunds for grants and loans: 1) applied to your RSC BankMobile debit card; 2) direct deposit into the account of your choice or 3) a paper check that will be mailed to you. New students to RSC will receive information regarding the RSC debit card in the mail and must go to [RefundSelection.com](https://www.rosestate.edu/financial-aid/refund-selection) to activate their fund preference. The first disbursement for Pell and FSEOG will occur after the add/drop period for the semester.

- ◆ *Your disbursement will be for the cash balance(s), if any, after all institutional obligations are satisfied. Tuition and fees are paid from the program that is applied to your student account first.*
- ◆ *If you are enrolled for multiple terms (such as four-week terms), contact this office to determine how your assistance will be disbursed. In general, your aid amount will be determined by the number of hours you are enrolled in at census date. The census date is after the 100% refund period for the 8 week session. Students who are **ONLY ENROLLED** in classes that begin with the 2<sup>nd</sup> 4 week session or later will have a census date after the 100% refund period for the 2<sup>nd</sup> 4wk. Classes added after the census date are not eligible for additional Federal Pell Grant funding.*
- ◆ *If your enrollment drops below six credit hours, your student loan disbursement(s) may be canceled. However, the College may use available student financial aid funds to satisfy your obligations to the institution.*
- ◆ *New loan borrowers must participate in a Loan Entrance Counseling Activity. Satisfactory completion of this loan counseling activity is required before disbursement will occur.*
- ◆ *All student loans are disbursed in TWO equal disbursements. You must be attending 6 credit hours to be eligible for the disbursements.*

## **ACADEMIC PROGRESS POLICY**

A copy of the Academic Progress Policy is available online at <http://www.rose.edu/financial-aid> . As a recipient of assistance, you are subject to this policy. As an aid recipient, you are responsible for reading and understanding the policy. *If you have questions about the policy or its effects on you, consult this office.* A paper version of the Academic Progress Policy is available in the RSC Financial Aid Office.

## **BOOK CHARGES**

If you have Federal Pell Grant or FSEOG funds available and awarded, in excess of your tuition, fees or other obligations to the College, you may be eligible to charge books against your assistance. Bookstore charges will be deducted from your disbursement. You must be enrolled in at least six credit hours to participate in the book charge program.

## **FEDERAL PELL GRANT**

The amount of Federal Pell Grant funds you may receive over your lifetime is limited by federal law to be the equivalent of six years of Pell Grant funding. Since the maximum amount of Federal Pell Grant funding you can receive each year is equal to 100%, the six-year equivalent is 600%.

Lifetime Eligibility Used (LEU): The U.S. Department of Education keeps track of your LEU by adding together the percentages of your Pell Grant scheduled awards that you received for each award year.

If your LEU equals or exceeds 600%, you may no longer receive Federal Pell Grant funding. You can log on to [studentaid.gov](http://studentaid.gov) using your FSA ID to review your financial aid history.

## **FEDERAL SUPPLEMENTAL OPPORTUNITY GRANT (FSEOG)**

The federal government provides RSC with a limited amount of supplemental funds to award as grants. FSEOG is awarded to Pell Grant recipients that demonstrate the lowest Expected Family Contributions (EFCs). To receive funding from this program, students must be U.S. citizens or eligible non-citizens enrolled as degree-seeking students in an eligible program.

## **FEDERAL WORK STUDY PROGRAM (FWS)**

Eligibility to participate in this program is determined by the Financial Aid Office. FWS job placement is coordinated by the RSC Career Development Center. You should contact the Career Development Center at 405-736-0242 or [career-services@raider.rose.edu](mailto:career-services@raider.rose.edu). Placement is not guaranteed. Campus employers determine if a student's skills or experience match the needs of the employing area.

Federal work study employees may be expected to participate in job training activities. A students may earn up to the awarded amount of FWS. A student must be enrolled in at least 3 credit hours during a summer semester to participate in the program. If a student drops or withdraws, their eligibility may be affected. If a student is on FINANCIAL AID WARNING, ACADEMIC PLAN or FINANCIAL AID PROBATION, the student may not be employed later than the last day of classes for a semester. Eligibility to be employed as a FWS student for the next term will be based on a review of grades and class success.

## **TUITION WAIVER SCHOLARSHIPS**

Applications for these scholarships are available online at <http://www.rose.edu/scholarships> . If a student receives a RSC scholarship the Bursar's Office is automatically informed of this resource to assist in paying general tuition.

## **FEDERAL DIRECT STUDENT LOANS**

If your award letter reflects a Direct Subsidized Loan, Direct Unsubsidized Loan or a Direct Parent Loan for Undergraduate Students, you have been recommended by this office for one or more of these loans. **You must go to log into [OASIS](#) to accept/decline your federal student loan(s). Instructions on how to accept or decline your financial aid are located on the [RSC Financial Aid website](#).** A student must be attending six credit hours of coursework at Rose State College to receive student loan funds.

Please note the following rules regarding the student loan programs:

- ◆ *If you are required to complete loan entrance counseling and/or a Master Promissory Note, you must do so before your loan funds can be disbursed. Log into studentaid.gov using your FSA ID to complete the requirements.*
- ◆ ***First year, first time borrowers must attend classes for 30 days prior to receiving their first loan disbursement.***
- ◆ *Federal law requires **two** disbursements per loan period. A student who is awarded a loan for a single semester/term will have the loan split into two disbursements. The second disbursement may not be released earlier than the halfway point within an enrollment term.*
- ◆ *Your enrollment will be verified at the time of disbursement. You must be enrolled and attending at least six credit hours at Rose State College to be eligible for the disbursement.*
- ◆ *Enrollment in the interim session will not be counted toward the 6 credit hours required for a student loan.*
- ◆ *If you are enrolled for only an eight or four-week term, your eligibility may be affected; this office will recalculate your loan eligibility which may be reduced.*
- ◆ *A student must be making satisfactory academic progress to receive a loan disbursement. If a student's progress is determined to be unsatisfactory, his/her loan will be canceled.*
- ◆ *You (or your parent if a PLUS loan is awarded) have the right to cancel all or part of your loan disbursement. You (or your parent) must notify our office in writing of the intent to cancel all or part of your loan.*
- ◆ *If you have questions about loan limits, contact this office. Federal laws do limit the amount and frequency of borrowing for students.*

### **What's the difference between Direct Subsidized Loans and Direct Unsubsidized Loans?**

In short, Direct Subsidized Loans have slightly better terms to help out students with *financial need*. Here's a quick overview of **Direct Subsidized Loans**:

- Direct Subsidized Loans are available to undergraduate students with financial need.
- Your school determines the amount you can borrow, and the amount may not exceed your financial need.
- The U.S. Department of Education pays the interest on a Direct Subsidized Loan
  - while you're in school at least half-time,
  - for the first six months after you leave school (referred to as a *grace period\**), and
  - during a period of *deferment* (a postponement of loan payments).

Here's a quick overview of **Direct Unsubsidized Loans**:

- Unsubsidized Loans are available to undergraduate and graduate students; there is no requirement to demonstrate financial need.
- Your school determines the amount you can borrow based on your cost of attendance and other financial aid you receive.
- You are responsible for paying the interest on a Direct Unsubsidized Loan during all periods.
- If you choose not to pay the interest while you are in school and during grace periods and deferment or *forbearance* periods, your interest will accrue (accumulate) and be capitalized (that is, your interest will be added to the principal amount of your loan).